



ROUND 1 AWARDEES

Business: Best Life Pharmacy

Owner: Christopher and Cynthia Sylvain

SBAF Loan Amount: \$100,000

Industry: Health Care and Social Service

DBE: No

Start-up: Yes

Overview: Best Life Pharmacy is a new pharmacy and restaurant at the corner of Tulane Avenue and North Broad Street in New Orleans. The restaurant will serve healthy soul food – specifically designed to help its patrons to address problems with obesity, diabetes and blood pressure. Food served in the restaurant will be supportive of the pharmacy needs of the patients. Most food and pharmacy products will be delivered (for a fee) to customers throughout the New Orleans area. Best Life Pharmacy is the only pharmacy/healthy food combination business in the area.

Use of Loan: Funds will be used to support the business operations and marketing for Best Life Pharmacy.

New Jobs Created: 5

Business: Elite Property Management & Investments, LLC

Owner: Marseah Delatte & Paul Irons

SBAF Loan Amount: \$100,000

Industry: Construction

DBE: Yes

Start-up: No

Overview: Elite Property Management is a third generation state licensed general contracting firm that specialized in residential and commercial building construction. The company's owners have over 100 years of combined experience. The company has completed over 60 residential units since hurricane Katrina and is managing 22 residential and commercial units.

Use of Loan: Funds will be used to support company's operating capital for ongoing projects.

New Jobs Created: 2

Business: Galcan Electric, LLC

Owner: Allan Jones

SBAF Loan Amount: \$100,000

Industry: Construction/ Specialty Trade: Electrical Services

DBE: No

Start-up: No

Overview: Galcan Electric has been in business and located in the Lower 9th Ward since 2006. The company specializes in residential electrical service and has plans to expand to more commercial work.

Use of Loan: Funds will be used for operating capital and the purchase of a new van, equipment and standby generator.

New Jobs Created: 2



Business: GT Asset Management, LLC

SBAF Loan Amount: \$ 30,000

Industry: Professional Service - Collection Agency

DBE: Yes

Start-up: No

Overview: Deonne Thomas and Nada Schmidt established GT Asset Management collection agency during February 8, 2010 after the company they both worked for closed its doors – Professional Asset Recovery (PAR). After PAR's closure, Ms. Thomas and Schmidt assumed the lease for the 2nd Floor, Gravier Street office suite and continued to service old clients and market for new ones. Collectively, the owners have over 25 years of experience in collecting bad debts.

Use of Loan: GT Asset Management was selected as the DBE partner on the City's Tax Collections RFP and will use loan funds to support operating capital and increase capacity.

New Jobs Created: 1

Business: McMillian's First Step Community Development Corp.

Owner: Linda and Harold McMillian

SBAF Loan Amount: \$94,700

Industry: Educational Services

DBE: No

Start-up: No

Overview: McMillian's First Steps CDC is a for-profit organization that was started in March 1988 as a woman and minority-owned Class A licensed childcare development center. The Center serves approximately 193 children from infant to 6 years of age including Head Start and LA4 Early Childhood program students. In 2012, the McMillian's facility was awarded a 5 star rating as a part of the national Quality Star Rating (QSR) system. McMillian's is building a 5,400, 2-story facility adjacent to the existing childcare building. The new building will house space to care for 40 new infants and 5 teachers.

Use of Loan: Funds will be used to purchase equipment and furniture for their new childcare facility.

New Jobs Created: 5

Business: Salon Du Beau Monde

Owner: Dallas W. Allenman

SBAF Loan Amount: \$30,000

Industry: Professional Service – Hair Salon

DBE: No

Start-up: No

Overview: Mr. Alleman has been a hair stylist for over 38 years and has operated a hair salon in downtown New Orleans since 2001. Salon Du Beau Monde is dedicated to women clients. The owner recently acquired the lease for an adjacent property and will open a men's salon, Salon Du Beau Homme.

Use of Loan: Funds will be used as operating capital to hire four new barbers.

New Jobs Created: 4



Business: SCJ Concrete Company, LLC

Owner: Steven C. Jackson

SBAF Loan Amount: \$30,000

Industry: Construction

DBE: Yes

Start-up: No

Overview: SCJ Concrete Company was established in 2002. Mr. Jackson is a third generation concrete contractor. He has worked many residential and commercial projects in the New Orleans area as a prime and sub-contractor.

Use of Loan: Funds will be used for operating capital to pay for materials and labor to increase the company's capacity from a one-job crew to a two-job crew. The company's biggest challenge is waiting 60 to 90 days for payment on jobs. Delayed payments impact the company's ability to meet demand and grow, as new jobs cannot be taken if funds are not available to pay for material and labor.

New Jobs Created: 1

Business: Treme Recording Studio, LLC

Owner: Derrick Tabb

SBAF Loan Amount: \$100,000

Industry: Arts/Entertainment - Music Recording Studio

DBE: Yes

Start-up: Yes

Overview: Mr. Tabb is a member of the Grammy Award winning Rebirth Jazz Band. He is also the director of Roots of Music – a youth group focused on exposing kids to all types of music and instruments. Treme Recording Studio is a startup music studio that will cater to all genres, including hip-hop, jazz and R&B.

Use of Loan: Funds will be used to purchase equipment to furnish the new music studio.

New Jobs Created: 2

Business: J & R Plumbing, LLC

Owner: Jazzmond Kelly

SBAF Loan Amount: \$30,000

Industry: Construction

DBE: Yes

Start-up: No

Overview: Mr. Kelly started his plumbing career as an apprentice in 2007. Upon his receiving his own plumbing license, Mr. Kelly obtained his license and started J&R Plumbing during April 2009.

Use of Loan: Funds will be operating capital and to support the hiring of one additional employee.

New Jobs Created: 1