## City of New Orleans Employees' Retirement System Investment Manager Search

The City of New Orleans Employees' Retirement System voted on Wednesday, January 15, 2014 to initiate the search for a **Domestic Large Cap Core Equity Manager**. Those Mangers who meet the below search criteria should contact Jim Mooney of The Bogdahn Group at <u>jimm@bogdahngroup.com</u> to request a DDQ. The size of the mandate for this search is \$25 Million. The deadline for submissions to this search is Friday, February 21<sup>st</sup>.

## Domestic Large Cap Core Equity Manager Search Criteria

- The prospective fund is expected to have superior performance results on a risk-adjusted basis over various trailing and rolling time periods.
- The prospective fund must have a minimum of 5 years of performance history with equal or greater manager tenure.
- The prospective fund will be benchmarked against the S&P 500 Index but for the purposes of this search should not be an index fund. However, Enhanced Index funds will be considered for this mandate.
- The prospective manager must have a minimum of \$1 billion in assets under management in the Domestic Large Cap Core Equity investment space with the bulk of assets being in place for three years or more.
- The Board will consider candidates based on a number of quantitative and qualitative factors and select the firm that the Board determines best meets their objectives going forward.

The above criteria are subject to change as the Board deems appropriate, but these changes will be updated on this website as the information becomes available.