

Election for Retiree Representative on the Board of Trustees New Orleans Municipal Employees' Retirement System (NOMERS)

Term of Office: 3 years, beginning July 1, 2024

Duties: Attend monthly board meetings and special meetings with financial advisors. Trustees have fiduciary responsibility for a pension system with assets of approximately \$442 million and approximately 2839 active and DROP members and 2049 retirees and survivors. Trustees shall administer the system solely in the interest of the system members and beneficiaries, and exclusively to provide benefits to the members and beneficiaries. No trustee shall have any direct interest in the gains or profits of any investment made by the board. Trustees are covered by the City and State Code of Governmental Ethics. Trustees serve without compensation. City employees may use Civil Leave while attending retirement system meetings.

Who Can Run: Any person domiciled and registered to vote in Orleans Parish who is nominated by at least 25 retirees of the Municipal Employees' Retirement System of the City of New Orleans.

Nomination Period: Friday, March 1, 2024 through Thursday, March 21, 2024. Nomination form(s) must be received by 5:00 p.m. on Thursday, March 21, 2024, in the office of the Municipal Employees' Retirement System, Room 1E12 City Hall, 1300 Perdido Street, New Orleans, LA 70112, via email at reitrement@nola.gov, or via fax at (504) 658-1602. Nominations will be certified by retirement system staff. *Each retiree may nominate only one candidate.*

Election Process: The election process will be carried out by the Civil Service Department under the supervision of the City's Personnel Director and in accordance with the rules of the Board of Trustees and Chapter 114 of the City Code. Each candidate may submit a 50-word statement and a photograph, if desired, to the Civil Service Department, 1340 Poydras Street, Suite 900, New Orleans, LA 70112 by 5:00 p.m., Friday, April 9, 2024, for election materials. A primary election is scheduled to be held by secret mail ballot in April/May 2024. If no candidate wins a majority (at least 50%), a run-off election of the top two candidates is scheduled to be held by secret mail ballot in May/June 2024. If only one qualified candidate is nominated, he/she will be declared elected by the Personnel Director. The winner will join the Board of Trustees on July 1, 2024.

Who Can Vote: <u>All retirees of NOMERS.</u> Ballots will be sent to the retirees' address of record as of March 21, 2024.

For further information: Contact Destini' Price or Doddie Smith, Civil Service Department at (504) 658-3500.

Nomination Forms and Information Sheet may be picked up in the Civil Service Department at 1340 Poydras Street, Suite 900 or the Retirement Board Office at City Hall, Room 1E12. They may also be printed from the Retirement Board's website at www.nola.gov/NOMERS, during the period of March 1 through March 21, 2024.