

REVENUE ESTIMATING CONFERENCE



CITY OF NEW ORLEANS

REVENUE ESTIMATING CONFERENCE MEMBERS

HON. MITCHELL J. LANDRIEU, MAYOR, CHAIR

HON. STACY HEAD, COUNCILMEMBER-AT-LARGE

HON. JARED BROSSETT, COUNCIL MEMBER DISTRICT D (NON-VOTING REP.)

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BEVERLY GARIEPY, DIRECTOR, DEPARTMENT OF FINANCE AND CFO

PETER RICCHIUTI, TULANE UNIVERSITY

Deborah Vivien, City Economist

Presented June 12, 2017



Revenue Estimating Conference

June 12, 2017

- 1) Changes from unaudited actuals for 2016
- 2) Changes from budgeted for revised 2017 forecast
- 3) New 2018 forecast with changes from revised 2017 forecast
- 4) Estimates for Individual Issues
- 5) Official Forecast Tables
- 6) Data Appendix

2016 General Fund Unaudited Actuals

June 2017 Revenue Estimating Conference

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	2015 Actual	2016 Budgeted	2016 Unaudited Actual	Change from Budgeted to Actual	Forecast Growth	Annual Growth
1A PROPERTY TAX	121,222,166	124,950,000	128,456,105	3,506,105	2.8%	6.0%
1B OTHER TAXES	226,160,434	231,542,688	223,872,979	(7,669,709)	-3.3%	-1.0%
2 LICENSES & PERMITS	60,883,302	60,792,788	69,864,940	9,072,152	14.9%	14.8%
3 INTERGOVERNMENTAL REVENUE	11,262,089	13,451,000	13,961,744	510,744	3.8%	24.0%
4 SERVICE CHARGES	84,028,964	85,512,361	89,538,830	4,026,469	4.7%	6.6%
5 FINES & FORFEITS	34,365,008	38,296,000	36,878,084	(1,417,916)	-3.7%	7.3%
6 MISCELLANEOUS REVENUE	18,669,955	11,751,050	14,382,828	2,631,778	22.4%	-23.0%
7 OTHER FINANCING SOURCES	32,635,028	44,826,300	42,434,234	(2,392,066)	-5.3%	30.0%
Total General Fund Revenue	589,226,945	611,122,187	619,389,744	8,267,557	1.4%	5.1%
Recurring General Fund Revenue	572,126,945	578,122,187	587,973,256	9,851,069	1.7%	2.8%

2016 General Fund Unaudited Actuals

June 2017 Revenue Estimating Conference

Major Increases

- Property Tax increased by \$3.5M in response to timely tax sales and adjudicated sales
- Occupational licenses increased by about \$3M due to audits of certain sectors
- Rideshare fees increased to \$2.3M, almost \$1M over forecast
- Entergy franchise fee increased by about \$4M due to new accounts and usage
- UPL payments increased by almost \$2M with more rides provided and Medicaid expansion
- Parking meter collections increased by \$1M due to higher fees and extended hours

2016 General Fund Unaudited Actuals

June 2017 Revenue Estimating Conference

Major Decreases

- Sales tax ended about \$7M below the estimate as the national economic recovery translated to more tepid spending than expected during the last quarter (-0.6% annual growth)
- Traffic, parking and towing fines are down by over \$1M cumulatively due to enforcement issues.
- Transfers from the Convention Center were \$1M less than forecast, which may be settled in 2017
- Classification of transfers may have been included in categories other than Miscellaneous Revenue due to interpretation of accounting rules

2017 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

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	2016 Unaudited Actual	2017 Budgeted	2017 Forecast 6/12/17	Forecast Change	Forecast Growth	Annual Growth
1A PROPERTY TAX	128,456,105	133,505,292	140,534,792	7,029,500	5.3%	5.3%
1B OTHER TAXES	223,872,979	237,964,667	237,256,677	(707,990)	-0.3%	-0.3%
2 LICENSES & PERMITS	69,864,940	64,010,063	66,645,063	2,635,000	4.1%	4.1%
3 INTERGOVERNMENTAL REVENUE	13,961,744	12,781,000	20,130,000	7,349,000	57.5%	57.5%
4 SERVICE CHARGES	89,538,830	88,088,090	90,881,860	2,793,770	3.2%	3.2%
5 FINES & FORFEITS	36,878,084	46,071,000	42,971,000	(3,100,000)	-6.7%	-6.7%
6 MISCELLANEOUS REVENUE	14,382,828	10,979,164	11,308,664	329,500	3.0%	4.6%
7 OTHER FINANCING SOURCES	42,434,234	28,408,250	28,736,000	327,750	1.2%	32.5%
Total General Fund Revenue	619,389,744	621,807,526	638,464,056	16,656,530	2.7%	3.8%
Recurring General Fund Revenue	587,973,256	602,658,526	613,239,056	10,580,530	1.7%	4.3%

2017 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

Major Increases

- Property Tax increased by \$8.9M (including AVT fees) due to the new 2.5 fire millage; Prior year payments decreased by \$1M as collections become more timely
- UPL/EMS fees increased by a combined \$9M as a result of increased services provided and Medicaid expansion
- General and hotel sales tax increased by over \$2M with an improving national economy, increased remote sales tax collections and short term rentals; Dedication of state hotel sales tax on < 10 room rentals estimated at \$750,000
- Rideshare fees increased by \$0.6M to \$2.9M due to increased collections
- Entergy franchise fee increased by about \$1M and parking meter collections increased by \$1.4M to align the forecast with base projections

2017 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

Major Decreases

- Motor vehicle sales tax decreased by \$1M on slow collections and a forecast of flat sales
- Gaming-related revenue declined by a combined \$1.4M, primarily due to a decline in video draw poker revenue
- Traffic camera revenue is down \$1.6M due to delays in implementation
- Parish Transportation Fund from Transit is down by \$600,000 based on current collections and concerns of formulary or timing issues
- Traffic fines and violations are down \$1.5M on declining ticket revenue as well as data concerns as a result of municipal and traffic court consolidation

2018 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

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	2017 Forecast 6/12/17	2018 Forecast 6/12/17	2018 Forecast Changes	Annual Growth
1A PROPERTY TAX	140,534,792	141,899,727	1,364,935	1.0%
1B OTHER TAXES	237,256,677	241,988,645	4,731,968	2.0%
2 LICENSES & PERMITS	66,645,063	66,377,160	(267,903)	-0.4%
3 INTERGOVERNMENTAL REVENUE	20,130,000	21,380,000	1,250,000	5.8%
4 SERVICE CHARGES	90,881,860	92,381,860	1,500,000	1.6%
5 FINES & FORFEITS	42,971,000	45,121,000	2,150,000	4.8%
6 MISCELLANEOUS REVENUE	11,308,664	9,631,534	(1,677,130)	-17.4%
7 OTHER FINANCING SOURCES	28,736,000	16,943,000	(11,793,000)	-69.6%
Total General Fund Revenue	638,464,056	635,722,927	(2,741,130)	-0.4%
Recurring General Fund Revenue	613,239,056	623,722,927	10,483,870	1.7%

2018 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

Major Increases

- Property tax increases at a reduced rate of 1% due to the LA Tax Commission rule concerning 4 year assessments
- All sales tax up by \$4.7M (annual growth of 2.1%) due to an improving economy, remote sales collections and short term rentals; Dedication of state hotel sales tax on < 10 room rentals increased by \$1.3M
- UPL/EMS fees increased by \$1.5M on continuing to increase service on a larger Medicaid population
- Traffic camera enforcement increased by \$1.4M to annualize the revenue from the delayed start of the new cameras in 2017

2018 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

Major Decreases

- Primarily due to no use of fund balance, Other Financing Sources declined by \$11.8M
- Casino Support Services Fund decreased by \$1.8M due to declining revenue from the casino
- 2 Canal permit removed from 2018 revenue as it was assumed to be paid in 2017

Estimates of Individual Issues

Property Tax

June 2017 Revenue Estimating Conference

	2016 Unaudited Actuals	2017 Revenue Estimate	2018 Revenue Estimate
Property Tax	128,456,105	140,534,792	141,899,727

- Payments have improved since 2015 with more timely tax and adjudicated property sales
- Increases in 2016 due to 2.50 fire millage
- Growth in 2018 slows to an estimated 1% due to Louisiana Tax Commission rule concerning 4 year assessments; Actual impact is uncertain

Transportation Network Company

June 2017 Revenue Estimating Conference

	2016 Unaudited Actuals	2017 Revenue Estimate	2018 Revenue Estimate
TNCs	2,300,000	2,800,000	3,400,000

- Continued growth expected into 2018
- Uncertainty regarding the impact to other transportation revenue

Elimination of Fee Waivers

June 2017 Revenue Estimating Conference

	2016 Unaudited Actuals	2017 Revenue Estimate	2018 Revenue Estimate
Elimination of Fee Waivers	-	650,000	650,000

- Year-to-date collections support the \$650,000 estimate in the ordinance fiscal note

Alcohol Fee

June 2017 Revenue Estimating Conference

	2016 Unaudited Actuals	2017 Revenue Estimate	2018 Revenue Estimate
Alcohol	2,654,963	2,645,000	2,685,815
Occupational License	1,028,826	1,035,000	1,055,000
Processing Fees	1,626,137	1,610,000	1,630,815

- Based on current collections, little change in fee collections throughout 2018

Traffic Camera

June 2017 Revenue Estimating Conference

	2016 Unaudited Actuals	2017 Revenue Estimate	2018 Revenue Estimate
Traffic Cameras		22,400,000	23,800,000
Existing	16,412,449	16,000,000	16,000,000
New	-	6,400,000	7,800,000

- Expected implementation on July 1 has reduced the estimate for 2017, which assumed an earlier start date
- The estimate for 2018 is annualized at a slightly reduced rate due to learned behavior.
- Old camera revenue continues on pace

Superdome Sales Tax

June 2017 Revenue Estimating Conference

	2016 Unaudited Actuals	2017 Revenue Estimate	2018 Revenue Estimate
LSED Sales Tax	-	250,000	300,000

- Taxable events are slowly beginning to occur at the Smoothie King Arena
- No Superdome events have been considered taxable, under the Superdome interpretation
- Sales tax on secondary ticket sales by the main NFL and NBA re-tickers have been remitted historically

Interest and Other Items

June 2017 Revenue Estimating Conference

	2016 Unaudited Actuals	2017 Revenue Estimate	2018 Revenue Estimate
Interest	632,754	653,962	326,982
Other Issues			
UPL (non-recurring)	6,370,090	12,000,000	12,000,000
EMS Fees	13,800,000	14,000,000	15,000,000
Casino Support	3,600,000	3,600,000	1,800,000
All Sales Tax	6,032,133	9,461,192	8,911,192
VA Parking Revenue	-	100,000	600,000

- Assumes the historical \$1M/month burn rate on unspent bond proceeds increases through 2018
- UPL and EMS fees based on more ambulance rides and Medicaid expansion
 - Uncertainty due to proposed federal healthcare changes
- Casino Support Services Fund is down due to declining revenue at the casino
- Cannot delineate remote sales but the impact is embedded in the sales tax increase shown above along with general economic growth.
- Parking revenue from the old VA hospital

Forecast Summary

Forecast Growth Rates

June 2017 Revenue Estimating Conference

	2016 Unaudited Actuals	2017 Revenue Estimate	2018 Revenue Estimate
Total GF Revenue	619,389,744	638,464,056	635,722,927
	5.1%	3.1%	-0.4%
Recurring GF Revenue	587,973,256	613,239,056	623,722,927
	2.8%	4.3%	1.7%

- 2017 recurring revenue growth due to multiple initiatives coming to fruition, including online sales, short term rentals, TNCs, and UPL/EMS fees as well as property tax from the new 2.5 fire millage
- 2018 continues to grow but at a slower rate, given 4 months of known collections to project 21 months into the future

One-Time Revenue

June 2017 Revenue Estimating Conference

	2016 Unaudited Actuals	2017 Revenue Estimate	2018 Revenue Estimate
Fund Balance	20,396,398	11,225,000	-
UPL - Medicaid	6,370,090	12,000,000	12,000,000
2 Canal Permit		2,000,000	
Adjudicated Sales	4,650,000		
French Market			
One-Time Revenue	31,416,488	25,225,000	12,000,000
*French Market contribution of \$2.4M considered recurring			

Concerns

June 2017 Revenue Estimating Conference

- Federal and State Policy
 - Affordable Care Act
 - State Budget
 - Single Collector
 - State Small Hotel dedication appropriation
 - Coastal issues – local jobs
- Taxpayer behavior for new initiatives
 - Short term rentals changing platforms or eliminating the service
 - Demand v market share for TNCs
- Year-to-date through April 2017 to budget through December 2017
 - Forecast timeline longer than usual

2017 Official Revenue Forecast

June 2017 Revenue Estimating Conference

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	Recurring Revenue	Non-Recurring Revenue	2017 Forecast 6/12/17
1A PROPERTY TAX	140,534,792		140,534,792
1B OTHER TAXES	237,256,677		237,256,677
2 LICENSES & PERMITS	66,645,063		66,645,063
3 INTERGOVERNMENTAL REVENUE	8,130,000	12,000,000	20,130,000
4 SERVICE CHARGES	88,881,860	2,000,000	90,881,860
5 FINES & FORFEITS	42,971,000		42,971,000
6 MISCELLANEOUS REVENUE	11,308,664		11,308,664
7 OTHER FINANCING SOURCES	17,511,000	11,225,000	28,736,000
2017 GENERAL FUND REVENUE	613,239,056	25,225,000	638,464,056
NON-GENERAL FUND REVENUE			422,093,542
2017 TOTAL REVENUE			1,060,557,598

2018 Official Revenue Forecast

June 2017 Revenue Estimating Conference

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	Recurring Revenue	Non-Recurring Revenue	2018 Forecast 6/12/17
1A PROPERTY TAX	141,899,727		141,899,727
1B OTHER TAXES	241,988,645		241,988,645
2 LICENSES & PERMITS	66,377,160		66,377,160
3 INTERGOVERNMENTAL REVENUE	9,380,000	12,000,000	21,380,000
4 SERVICE CHARGES	92,381,860		92,381,860
5 FINES & FORFEITS	45,121,000		45,121,000
6 MISCELLANEOUS REVENUE	9,631,534		9,631,534
7 OTHER FINANCING SOURCES	16,943,000		16,943,000
2017 GENERAL FUND REVENUE	623,722,927	12,000,000	635,722,927
NON-GENERAL FUND REVENUE			422,093,542
2017 TOTAL REVENUE			1,057,816,469

Data Appendix

2016 General Fund Unaudited Actuals

June 2017 Revenue Estimating Conference

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	2015 Actual	2016 Budgeted	2016 Unaudited Actual	Change from Budgeted to Actual	% Change
1A PROPERTY TAX					
1 REAL/PERSONAL PROPERTY - CURRENT	44,362,237	46,359,146	48,094,981	1,735,835	3.7%
2 PRIOR YEAR PROPERTY	2,777,887	2,230,638	1,988,491	(242,147)	-10.9%
3 POLICE/FIRE DEDICATED MILLS	55,822,416	57,927,150	59,381,162	1,454,012	2.5%
4 NORD DEDICATED 1.5 MILLS	4,438,075	4,605,214	4,777,839	172,625	3.7%
5 PARKWAY DEDICATED 1.5 MILLS	4,438,075	4,605,214	4,777,839	172,625	3.7%
6 STREETS DEDICATED 1.9 MILLS	5,621,619	5,833,270	6,051,990	218,720	3.7%
7 INTEREST & PENALTIES	3,761,857	3,389,368	3,383,801	(5,567)	-0.2%
1A PROPERTY TAX Total	121,222,166	124,950,000	128,456,105	3,506,105	2.8%
1B OTHER TAXES					
1 SALES TAX	174,092,330	180,124,463	173,090,817	(7,033,646)	-3.9%
1.1 MOTOR VEHICLE TAX	12,904,587	12,766,000	12,673,370	(92,630)	-0.7%
1.2 HOTEL/MOTEL TAX	17,152,090	17,344,225	17,250,791	(93,434)	-0.5%
2 BEER & WINE TAX	472,545	470,000	413,015	(56,985)	-12.1%
3 PARKING TAX	4,822,063	4,400,000	4,708,976	308,976	7.0%
4 DOCUMENT TRANSACTION TAX	4,406,346	4,000,000	4,348,767	348,767	8.7%
5 CHAIN STORE TAX	145,424	160,000	219,689	59,689	37.3%
6 OFF TRACK BETTING/RACING TAX	219,523	193,000	193,626	626	0.3%
7 UTILITY TAX	10,376,625	10,585,000	9,604,920	(980,080)	-9.3%
8 FAIRGROUND SLOT MACHINE 4% TAX	1,568,902	1,500,000	1,369,008	(130,992)	-8.7%
1B OTHER TAXES Total	226,160,434	231,542,688	223,872,979	(7,669,709)	-3.3%

2016 General Fund Unaudited Actuals

June 2017 Revenue Estimating Conference

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	2015 Actual	2016 Budgeted	2016 Unaudited Actual	Change from Budgeted to Actual	% Change
2 LICENSES & PERMITS					
01 ALCOHOLIC BEVERAGE	2,829,864	2,721,000	2,740,679	19,679	0.7%
02 CABLE TV FRANCHISE	4,778,155	4,400,000	5,110,938	710,938	16.2%
03 ENTERGY FRANCHISE	27,757,300	27,095,263	31,081,015	3,985,752	14.7%
04 TELEPHONE FRANCHISE	94,222	191,000		(191,000)	-100.0%
05 MISCELLANEOUS FRANCHISE	719,398	400,000	325,602	(74,398)	-18.6%
06 OCCUPATIONAL LICENSES	10,538,627	10,658,025	13,804,723	3,146,698	29.5%
07 SAFETY/ELECTRICAL/MECHANICAL	2,371,734	2,404,000	2,328,115	(75,885)	-3.2%
08 TAXI/TOURGUIDE LICENSES	1,181,829	1,198,500	3,206,491	2,007,991	167.5%
09 BUILDING PERMITS	6,437,347	8,020,000	6,606,465	(1,413,535)	-17.6%
10 MOTOR VEHICLE PERMITS	2,421,458	2,300,000	2,923,145	623,145	27.1%
11 STREETS & CURBS	554,081	445,000	561,853	116,853	26.3%
12 MAYORALTY PERMITS	416,641	290,000	335,840	45,840	15.8%
13 OTHER	782,647	670,000	840,074	170,074	25.4%
2 LICENSES & PERMITS Total	60,883,302	60,792,788	69,864,940	9,072,152	14.9%
3 INTERGOVERNMENTAL REVENUE					
3 STATE AID - VIDEO POKER	2,359,344	2,600,000	1,804,325	(795,675)	-30.6%
4 STATE DEPT. OF CORRECTIONS	15,104	50,000	23,278	(26,722)	-53.4%
5 STATE AID-MEDICAID	2,352,522	4,251,000	6,370,090	2,119,090	49.8%
6 STATE REVENUE SHARING	2,125,887	2,060,000	2,064,450	4,450	0.2%
7 STATE AID OTHER	212		11	11	
8 PARISH TRANSP FUND: ROADS	2,377,929	2,290,000	2,081,123	(208,877)	-9.1%
8 PARISH TRANSP FUND: TRANSIT	2,031,091	2,200,000	1,618,467	(581,533)	-26.4%
3 INTERGOVERNMENTAL REVENUE Total	11,262,089	13,451,000	13,961,744	510,744	3.8%

2016 General Fund Unaudited Actuals

June 2017 Revenue Estimating Conference

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	2015 Actual	2016 Budgeted	2016 Unaudited Actual	Change from Budgeted to Actual	% Change
4 SERVICE CHARGES					
1 GENERAL GOVERNMENT	16,199,401	15,329,629	16,904,418	1,574,789	10.3%
2 PUBLIC SAFETY	19,647,702	19,856,426	20,413,660	557,234	2.8%
3 STREETS PARKING METERS	6,165,304	9,365,000	10,382,667	1,017,667	10.9%
4 STREETS OTHER	4,316,847	3,534,400	3,823,200	288,800	8.2%
5 SANITATION	35,799,796	35,186,406	35,214,564	28,158	0.1%
7 PARKS AND PARKWAY	15,418	30,000	11,476	(18,524)	-61.7%
7 STATE AID OTHER	96,132	185,000	87,146	(97,854)	-52.9%
8 INDIRECT COSTS	1,767,064	2,000,000	2,676,599	676,599	33.8%
9 OTHER	21,300	25,500	25,100	(400)	-1.6%
4 SERVICE CHARGES Total	84,028,964	85,512,361	89,538,830	4,026,469	4.7%
5 FINES & FORFEITS					
1 TRAFFIC FINES & VIOLATIONS	3,953,615	6,606,000	5,627,135	(978,865)	-14.8%
2 RED SIGNAL LIGHT/CAMERA ENFORCEMENT	16,140,619	16,500,000	16,412,449	(87,551)	-0.5%
3 PARKING TICKET COLLECTONS	13,816,278	14,700,000	14,472,867	(227,133)	-1.5%
4 ADMIN. ADJUDICATION FEES	70,305	65,000	87,850	22,850	35.2%
5 MUNICIPAL COURT FINES & COSTS	234,936	300,000	165,938	(134,062)	-44.7%
6 IMPOUNDED/ABANDONED VEHICLES	149,255	125,000	111,845	(13,155)	-10.5%
5 FINES & FORFEITS Total	34,365,008	38,296,000	36,878,084	(1,417,916)	-3.7%

2016 General Fund Unaudited Actuals

June 2017 Revenue Estimating Conference

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	2015 Actual	2016 Budgeted	2016 Unaudited Actual	Change from Budgeted to Actual	% Change
6 MISCELLANEOUS REVENUE					
1 INTEREST - OPERATING & CAPITAL	183,926	40,000	632,754	592,754	1481.9%
2 RENTS & ROYALTIES	1,368,091	1,160,000	1,291,938	131,938	11.4%
3 CONTRIBUTIONS AND OTHER	6,344,314	3,771,000	5,469,768	1,698,768	45.0%
5 MISCELLANEOUS REIMBURSEMENT	10,773,624	6,780,050	6,988,368	208,318	3.1%
6 MISCELLANEOUS REVENUE Total	18,669,955	11,751,050	14,382,828	2,631,778	22.4%
7 OTHER FINANCING SOURCES					
2 TRANSFER FROM OTHER FUNDS	17,282,545	24,429,902	22,037,836	(2,392,066)	-9.8%
3 FUND BALANCE	15,352,483	20,396,398	20,396,398	0	0.0%
7 OTHER FINANCING SOURCES Total	32,635,028	44,826,300	42,434,234	(2,392,066)	-5.3%
Grand Total	589,226,945	611,122,187	619,389,744	8,267,557	1.4%

2017 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

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	2016 Unaudited Actual	2017 Budgeted	2017 Forecast 6/12/17	Forecast Change	Forecast Change %
1A PROPERTY TAX					
1 REAL/PERSONAL PROPERTY - CURRENT	48,094,981	49,054,591	49,054,591	-	0.0%
2 PRIOR YEAR PROPERTY	1,988,491	3,030,254	1,968,607	(1,061,647)	-35.0%
3 POLICE/FIRE DEDICATED MILLS	59,381,162	61,691,149	70,413,149	8,722,000	14.1%
4 NORD DEDICATED 1.5 MILLS	4,777,839	4,907,611	4,907,611	-	0.0%
5 PARKWAY DEDICATED 1.5 MILLS	4,777,839	4,907,611	4,907,611	-	0.0%
6 STREETS DEDICATED 1.9 MILLS	6,051,990	6,216,371	6,216,371	-	0.0%
7 INTEREST & PENALTIES	3,383,801	3,697,705	3,066,852	(630,853)	-17.1%
1A PROPERTY TAX Total	128,456,105	133,505,292	140,534,792	7,029,500	5.3%
1B OTHER TAXES					
1 SALES TAX	173,090,817	182,726,952	184,226,952	1,500,000	0.8%
1.1 MOTOR VEHICLE TAX	12,673,370	13,647,500	12,647,500	(1,000,000)	-7.3%
1.2 HOTEL/MOTEL TAX	17,250,791	18,182,215	18,844,225	662,010	3.6%
2 BEER & WINE TAX	413,015	1,970,000	620,000	(1,350,000)	-68.5%
3 PARKING TAX	4,708,976	4,800,000	4,800,000	-	0.0%
4 DOCUMENT TRANSACTION TAX	4,348,767	4,200,000	4,200,000	-	0.0%
5 CHAIN STORE TAX	219,689	160,000	160,000	-	0.0%
6 OFF TRACK BETTING/RACING TAX	193,626	193,000	173,000	(20,000)	-10.4%
7 UTILITY TAX	9,604,920	10,585,000	10,285,000	(300,000)	-2.8%
8 FAIRGROUND SLOT MACHINE 4% TAX	1,369,008	1,500,000	1,300,000	(200,000)	-13.3%
1B OTHER TAXES Total	223,872,979	237,964,667	237,256,677	(707,990)	-0.3%

2017 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

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	2016 Unaudited Actual	2017 Budgeted	2017 Forecast 6/12/17	Forecast Change	Forecast Change %
2 LICENSES & PERMITS					
01 ALCOHOLIC BEVERAGE	2,740,679	2,721,000	2,721,000	-	0.0%
02 CABLE TV FRANCHISE	5,110,938	4,400,000	4,400,000	-	0.0%
03 ENTERGY FRANCHISE	31,081,015	28,095,263	29,286,263	1,191,000	4.2%
04 TELEPHONE FRANCHISE		191,000	-	(191,000)	-100.0%
05 MISCELLANEOUS FRANCHISE	325,602	400,000	400,000	-	0.0%
06 OCCUPATIONAL LICENSES	13,804,723	10,658,025	10,658,025	-	0.0%
07 SAFETY/ELECTRICAL/MECHANICAL	2,328,115	2,405,500	2,105,500	(300,000)	-12.5%
08 TAXI/TOURGUIDE LICENSES	3,206,491	3,660,000	4,445,000	785,000	21.4%
09 BUILDING PERMITS	6,606,465	8,030,000	8,030,000	-	0.0%
10 MOTOR VEHICLE PERMITS	2,923,145	1,890,000	2,740,000	850,000	45.0%
11 STREETS & CURBS	561,853	508,900	608,900	100,000	19.7%
12 MAYORALTY PERMITS	335,840	290,000	490,000	200,000	69.0%
13 OTHER	840,074	760,375	760,375	-	0.0%
2 LICENSES & PERMITS Total	69,864,940	64,010,063	66,645,063	2,635,000	4.1%
3 INTERGOVERNMENTAL REVENUE					
3 STATE AID - VIDEO POKER	1,804,325	2,600,000	1,400,000	(1,200,000)	-46.2%
4 STATE DEPT. OF CORRECTIONS	23,278	30,000	30,000	-	0.0%
5 STATE AID-MEDICAID	6,370,090	3,601,000	12,000,000	8,399,000	233.2%
6 STATE REVENUE SHARING	2,064,450	2,060,000	2,060,000	-	0.0%
7 STATE AID OTHER	11	-	750,000	750,000	
8 PARISH TRANSP FUND: ROADS	2,081,123	2,290,000	2,290,000	-	0.0%
8 PARISH TRANSP FUND: TRANSIT	1,618,467	2,200,000	1,600,000	(600,000)	-27.3%
3 INTERGOVERNMENTAL REVENUE Total	13,961,744	12,781,000	20,130,000	7,349,000	57.5%

2017 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

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	2016 Unaudited Actual	2017 Budgeted	2017 Forecast 6/12/17	Forecast Change	Forecast Change %
4 SERVICE CHARGES					
1 GENERAL GOVERNMENT	16,904,418	15,781,956	15,959,956	178,000	1.1%
2 PUBLIC SAFETY	20,413,660	20,809,397	22,000,500	1,191,103	5.7%
3 STREETS PARKING METERS	10,382,667	8,958,000	10,382,667	1,424,667	15.9%
4 STREETS OTHER	3,823,200	3,584,000	3,584,000	-	0.0%
5 SANITATION	35,214,564	36,834,237	36,834,237	-	0.0%
7 PARKS AND PARKWAY	11,476	14,000	14,000	-	0.0%
7 STATE AID OTHER	87,146	85,000	85,000	-	0.0%
8 INDIRECT COSTS	2,676,599	2,000,000	2,000,000	-	0.0%
9 OTHER	25,100	21,500	21,500	-	0.0%
4 SERVICE CHARGES Total	89,538,830	88,088,090	90,881,860	2,793,770	3.2%
5 FINES & FORFEITS					
1 TRAFFIC FINES & VIOLATIONS	5,627,135	6,606,000	5,106,000	(1,500,000)	-22.7%
2 RED SIGNAL LIGHT/CAMERA ENFORCEMENT	16,412,449	24,000,000	22,400,000	(1,600,000)	-6.7%
3 PARKING TICKET COLLECTONS	14,472,867	15,000,000	15,000,000	-	0.0%
4 ADMIN. ADJUDICATION FEES	87,850	50,000	50,000	-	0.0%
5 MUNICIPAL COURT FINES & COSTS	165,938	290,000	290,000	-	0.0%
6 IMPOUNDED/ABANDONED VEHICLES	111,845	125,000	125,000	-	0.0%
5 FINES & FORFEITS Total	36,878,084	46,071,000	42,971,000	(3,100,000)	-6.7%

2017 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

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	2016 Unaudited Actual	2017 Budgeted	2017 Forecast 6/12/17	Forecast Change	Forecast Change %
6 MISCELLANEOUS REVENUE					
1 INTEREST - OPERATING & CAPITAL	632,754	428,962	653,962	225,000	52.5%
2 RENTS & ROYALTIES	1,291,938	1,327,500	1,605,500	278,000	20.9%
3 CONTRIBUTIONS AND OTHER	5,469,768	3,249,000	3,249,000	-	0.0%
5 MISCELLANEOUS REIMBURSEMENT	6,988,368	5,973,702	5,800,202	(173,500)	-2.9%
6 MISCELLANEOUS REVENUE Total	14,382,828	10,979,164	11,308,664	329,500	3.0%
7 OTHER FINANCING SOURCES					
2 TRANSFER FROM OTHER FUNDS	22,037,836	17,183,250	16,943,000	(240,250)	-1.4%
3 FUND BALANCE	20,396,398	11,225,000	11,793,000	568,000	5.1%
7 OTHER FINANCING SOURCES Total	42,434,234	28,408,250	28,736,000	327,750	1.2%
Grand Total	619,389,744	621,807,526	638,464,056	16,656,530	2.7%

2018 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

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	2017 Forecast 6/12/17	2018 Forecast 6/12/17	2018 Forecast Changes	Forecast Change %
1A PROPERTY TAX				
1 REAL/PERSONAL PROPERTY - CURRENT	49,054,591	49,545,137	490,546	1.0%
2 PRIOR YEAR PROPERTY	1,968,607	1,978,549	9,942	
3 POLICE/FIRE DEDICATED MILLS	70,413,149	71,117,281	704,131	
4 NORD DEDICATED 1.5 MILLS	4,907,611	4,956,687	49,076	
5 PARKWAY DEDICATED 1.5 MILLS	4,907,611	4,956,687	49,076	
6 STREETS DEDICATED 1.9 MILLS	6,216,371	6,278,534	62,164	
7 INTEREST & PENALTIES	3,066,852	3,066,852	-	
1A PROPERTY TAX Total	140,534,792	141,899,727	1,364,935	1.0%
1B OTHER TAXES				
1 SALES TAX	184,226,952	188,332,445	4,105,493	2.2%
1.1 MOTOR VEHICLE TAX	12,647,500	12,773,975	126,475	
1.2 HOTEL/MOTEL TAX	18,844,225	19,344,225	500,000	2.6%
2 BEER & WINE TAX	620,000	620,000	-	
3 PARKING TAX	4,800,000	4,800,000	-	
4 DOCUMENT TRANSACTION TAX	4,200,000	4,200,000	-	
5 CHAIN STORE TAX	160,000	160,000	-	
6 OFF TRACK BETTING/RACING TAX	173,000	173,000	-	
7 UTILITY TAX	10,285,000	10,285,000	-	
8 FAIRGROUND SLOT MACHINE 4% TAX	1,300,000	1,300,000	-	
1B OTHER TAXES Total	237,256,677	241,988,645	4,731,968	2.0%

2018 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

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	2017 Forecast 6/12/17	2018 Forecast 6/12/17	2018 Forecast Changes	Forecast Change %
2 LICENSES & PERMITS				
01 ALCOHOLIC BEVERAGE	2,721,000	2,761,815	40,815	
02 CABLE TV FRANCHISE	4,400,000	4,466,000	66,000	
03 ENTERGY FRANCHISE	29,286,263	29,737,692	451,429	
04 TELEPHONE FRANCHISE	-	-	-	
05 MISCELLANEOUS FRANCHISE	400,000	400,000	-	
06 OCCUPATIONAL LICENSES	10,658,025	10,817,895	159,870	
07 SAFETY/ELECTRICAL/MECHANICAL	2,105,500	2,137,083	31,583	
08 TAXI/TOURGUIDE LICENSES	4,445,000	5,107,400	662,400	13.0%
09 BUILDING PERMITS	8,030,000	6,150,000	(1,880,000)	-30.6%
10 MOTOR VEHICLE PERMITS	2,740,000	2,940,000	200,000	
11 STREETS & CURBS	608,900	608,900	-	
12 MAYORALTY PERMITS	490,000	490,000	-	
13 OTHER	760,375	760,375	-	
2 LICENSES & PERMITS Total	66,645,063	66,377,160	(267,903)	-0.4%
3 INTERGOVERNMENTAL REVENUE				
3 STATE AID - VIDEO POKER	1,400,000	1,400,000	-	
4 STATE DEPT. OF CORRECTIONS	30,000	30,000	-	
5 STATE AID-MEDICAID	12,000,000	12,000,000	-	
6 STATE REVENUE SHARING	2,060,000	2,060,000	-	
7 STATE AID OTHER	750,000	2,000,000	1,250,000	62.5%
8 PARISH TRANSP FUND: ROADS	2,290,000	2,290,000	-	
8 PARISH TRANSP FUND: TRANSIT	1,600,000	1,600,000	-	
3 INTERGOVERNMENTAL REVENUE Total	20,130,000	21,380,000	1,250,000	5.8%

City of Bogalusa

2018 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

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	2017 Forecast 6/12/17	2018 Forecast 6/12/17	2018 Forecast Changes	Forecast Change %
4 SERVICE CHARGES				
1 GENERAL GOVERNMENT	15,959,956	15,959,956	-	
2 PUBLIC SAFETY	22,000,500	23,500,500	1,500,000	6.4%
3 STREETS PARKING METERS	10,382,667	10,382,667	-	
4 STREETS OTHER	3,584,000	3,584,000	-	
5 SANITATION	36,834,237	36,834,237	-	
7 PARKS AND PARKWAY	14,000	14,000	-	
7 STATE AID OTHER	85,000	85,000	-	
8 INDIRECT COSTS	2,000,000	2,000,000	-	
9 OTHER	21,500	21,500	-	
4 SERVICE CHARGES Total	90,881,860	92,381,860	1,500,000	2.8%
5 FINES & FORFEITS				
1 TRAFFIC FINES & VIOLATIONS	5,106,000	5,856,000	750,000	12.8%
2 RED SIGNAL LIGHT/CAMERA ENFORCEMENT	22,400,000	23,800,000	1,400,000	5.9%
3 PARKING TICKET COLLECTONS	15,000,000	15,000,000	-	
4 ADMIN. ADJUDICATION FEES	50,000	50,000	-	
5 MUNICIPAL COURT FINES & COSTS	290,000	290,000	-	
6 IMPOUNDED/ABANDONED VEHICLES	125,000	125,000	-	
5 FINES & FORFEITS Total	42,971,000	45,121,000	2,150,000	4.8%

2018 General Fund Revenue Forecast

June 2017 Revenue Estimating Conference

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	2017 Forecast 6/12/17	2018 Forecast 6/12/17	2018 Forecast Changes	Forecast Change %
6 MISCELLANEOUS REVENUE				
1 INTEREST - OPERATING & CAPITAL	653,962	326,982	(326,980)	-100.0%
2 RENTS & ROYALTIES	1,605,500	1,605,500	-	
3 CONTRIBUTIONS AND OTHER	3,249,000	1,449,000	(1,800,000)	-124.2%
5 MISCELLANEOUS REIMBURSEMENT	5,800,202	6,250,052	449,850	7.2%
6 MISCELLANEOUS REVENUE Total	11,308,664	9,631,534	(1,677,130)	-17.4%
7 OTHER FINANCING SOURCES				
2 TRANSFER FROM OTHER FUNDS	16,943,000	16,943,000	-	
3 FUND BALANCE	11,793,000	-	(11,793,000)	
7 OTHER FINANCING SOURCES Total	28,736,000	16,943,000	(11,793,000)	-69.6%
Grand Total	638,464,056	635,722,927	(2,741,130)	-0.4%