

REVENUE ESTIMATING
CONFERENCE
Quarterly Economic Review



CITY OF NEW ORLEANS

Mitchell J. Landrieu, Mayor

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PRESENTED THURSDAY OCTOBER 14, 2010

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FINANCIAL FORECAST

OBJECTIVE

To present the FY 2011 Revenue Estimates and update the comprehensive five-year financial plan for the General Fund, incorporating the most recent economic data, current revenue collections and planned programmatic impacts on revenue collections and expenditures for FY 2011.

EXECUTIVE SUMMARY

The financial forecast allows the City to incorporate the most recent information and to determine how deviations from budgetary expectations will impact current and future budgets.

Information regarding economic indicators and the performance of the national economy as a whole over the forecast period was taken from the most current UCLA Anderson Forecast, the President's Council of Economic Advisers and the Congressional Budget Office Forecasts.

BACKGROUND AND DISCUSSION

The Quarterly Estimating Conference provides a forum for conveying the most recent trends in the City's fiscal outlook. The forecast focuses on two critical elements: operating position and fund balances, to determine the fiscal health of the City.

OPERATING POSITION

Based on current expenditure and revenue trends, the financial forecast shows the significant budget adjustments that are being made this year in order to stabilize the city's financial position.

Results of the forecast with respect to operating position (operating receipts less operating disbursements and expenditures) are shown in the following chart and tables.

FUND BALANCES

Fund balance is the excess of revenues over the amount of expenditures and consists of the designated and undesignated fund balance.

Designated Fund Balance: The City's designated fund balance consists of reserves for encumbrances, remaining bond funds reserved for judgments and other designations.

Undesignated Fund Balance and Emergency Reserve: The undesignated fund balance is the portion that is available for appropriation. One of the main financial goals of the City, as defined in the City's Financial Policy, is to ensure that adequate resources will be available to fund emergency reserves and to sustain city operations through revenue fluctuations caused by unanticipated economic volatility.

FORECAST SUMMARY

Total General Fund revenue for 2011 is \$483.4 million. This total incorporates rate changes and policy initiatives amounting to \$41.4 million of which **\$664,894 constitutes a non-recurring programmatic transfer.**

Expenditures for 2011 have been adjusted to reflect all known expenditures and do not include any new additions to debt service.

FACTORS NOT INCLUDED IN THE FORECAST

- This forecast is based on the General Fund only.
- No increases to current employee benefits are projected.

Table 1

**CITY OF NEW ORLEANS GENERAL FUND
FIVE YEAR REVENUE AND EXPENDITURE PROJECTION**

	2008 (Audited)	2009 (Audited)	2010 Revised	2011 Projected	2012 Projected	2013 Projected	2014 Projected	2015 Projected
Revenues								
Recurring Revenues	\$396,505,494	\$418,402,152	\$468,091,254	\$483,446,118	\$491,972,529	\$505,521,186	\$518,035,792	\$530,642,647
CDL Loan	\$34,372,730	\$35,268,866	\$0	\$0	\$0	\$0	\$0	\$0
GO Zone Payment	\$12,344,538	\$8,259,582	\$0	\$0	\$0	\$0	\$0	\$0
Police & Fire Supplemental Pay	\$9,947,874	\$11,060,449	\$0	\$0	\$0	\$0	\$0	\$0
Vehicle Lease Resource	\$0	\$7,000,000	\$0	\$0	\$0	\$0	\$0	\$0
Use of Prior Year Fund Balance	\$0	\$4,930,710	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$453,170,636	\$484,921,760	\$468,091,254	\$483,446,118	\$491,972,529	\$505,521,186	\$518,035,792	\$530,642,647
Expenditures	\$453,418,390	\$484,433,270	\$427,436,425	\$443,270,859	\$447,325,581	\$451,350,954	\$455,347,023	\$459,717,067
Police & Fire Supplemental Pay	\$9,947,874	\$11,060,449						
Other	\$0	\$336,362						
Vehicle Lease Expense	\$0	\$3,410,566						
Debt Services	\$47,789,445	\$39,655,695	\$47,798,855	\$40,175,259	\$42,820,733	\$39,284,463	\$38,802,801	\$24,644,577
Total Expenditures	\$511,155,710	\$538,896,342	\$475,235,280	\$483,446,118	\$490,146,313	\$490,635,417	\$494,149,824	\$484,361,644
Excess(Deficiency) of revenues over expenditures	(\$57,985,074)	(\$53,974,583)	(\$7,144,026)	(\$0)	\$1,826,215	\$14,885,769	\$23,885,969	\$46,281,003
Administrative Actions			\$16,000,000					
OTHER FINANCING SOURCES	\$23,562,025	\$9,512,587						
Adjusted Excess (Deficiency) Of Revenues	(\$34,423,049)	(\$44,461,996)	\$8,855,974	(\$0)	\$1,826,215	\$14,885,769	\$23,885,969	\$46,281,003
Net Balance	(\$34,423,049)	(\$44,461,996)	\$8,855,974	(\$0)	\$1,826,215	\$14,885,769	\$23,885,969	\$46,281,003
Fund Balance:								
Beginning of Year	\$70,223,348	\$35,786,483	(\$8,675,513)	\$180,461	\$180,461	\$2,006,676	\$16,892,446	\$40,778,414
Prior Year adjustment								
End of Year	\$35,800,299	(\$8,675,513)	\$180,461	\$180,461	\$2,006,676	\$16,892,446	\$40,778,414	\$87,059,417
Distribution of Fund Balance:								
Designations								
Undesignated/Unreserved	\$35,800,299	(\$8,675,513)	\$180,461	\$180,461	\$2,006,676	\$9,812,708	\$9,882,996	\$9,687,233
Undesignated for Emergencies			\$0	\$0	\$0	\$7,079,737	\$30,895,418	\$38,748,932
Available for Programming								\$38,623,253
Undesignated and Emergency Fund Balance %	7.00%	-1.61%	0.04%	0.04%	0.41%	3.44%	8.25%	10.00%
Surplus Reserves								7.97%

REVENUE FORECAST

GENERAL FUND REVENUE

General fund revenues consist of those revenue measures that are levied and collected by the City and are used to finance necessary public services. It also includes recurring revenues originating from the state, for the most part, to support the provision of necessary and critical city services.

FY 2010 presented severe operational challenges necessitating very painful decisions and sacrifices from city employees. Expenditures were reduced for the second half of the year and all employees were required to take 11 furlough days.

The revised projection for FY 2010 General Fund revenues is \$467.1 million compared with the projected \$483.4 million for FY 201.

PROPERTY ASSESSMENTS

As has been submitted to the Board of Review by the Board of Assessors, real estate values for 2011 rose 3.95% over 2010 while business personal property declined by .42%. Public Service assessments rose 2.22% and the value of Homestead exemptions rose by 2.74%. Net Assessments grew by 3.37% representing a rate higher than the 3.0% growth normally experienced during non re-assessment years.

Table 2
ORLEANS PARISH ASSESSMENT

	FY 2010	FY 2011	GROWTH
REAL ESTATE	\$2,489,801,675	\$2,588,098,350	3.95%
PERSONAL PROPERTY	\$387,334,015	\$385,699,970	(.42%)
PUBLIC SERVICE	\$163,911,580	\$167,557,410	2.22%
TOTAL ASSESSMENT	\$3,041,047,270	\$3,141,355,730	3.30%
HOMESTEAD EXEMPT.	\$362,665,406	\$372,613,310	2.74%
NET ASSESSMENT	\$2,678,381,864	\$2,768,742,420	3.37%

Property Tax

Revenues for FY 2011 have been adjusted upwards by approximately \$23.1 million to account for the proposed millage roll-up of 8.74 mills. This roll-up will return the city of New Orleans General Fund tax rate to the 37.87 mills that prevailed in 2007.

Sales Tax

Sales taxes on retail sales in 2011 are anticipated to remain constant from the revised estimate for 2010 as will Hotel- Motel and Auto taxes. However, enhanced sales tax collection efforts are anticipated to raise \$2.4 million in 2011.

Taxes collections on retail purchases are highly dependent on tourism and continue to be influenced by construction activity. Private construction has been moderated by the more stringent credit requirements imposed by lending institutions in response to more intense federal regulations.

Convention bookings continue to be very challenging in the face of a soft recovery in the national economy and the lingering effects of Katrina cancellations. Substantial progress has been made in attracting both the business and leisure tourists but maintaining this momentum is becoming increasingly more difficult in an increasingly more competitive market for the tourist business.

LICENSES AND PERMITS

Revenues are anticipated to improve slightly in 2011 over the revised 2010 estimates.

INTEREST INCOME

Interest Income for 2011 is anticipated to grow as a result of the projected firming of investment yields.

SERVICE CHARGES

The Sanitation Service charge is assumed to be raised by \$8.00 per month and projected to raise an additional \$11.6 million in 2011.

Total Service Charge revenues are anticipated to increase by over \$13 million over 2010.

FINES AND FORFEITS

Revenues are anticipated to increase by approximately \$4 million, principally in camera revenue as a result of additional camera installations.

MISCELLANEOUS REVENUES

Revenues in 2011 will fall by approximately \$29 million over revised 2010 estimates in response to the non-recurring receipt of \$6 million in Harrah's audit finding and \$23.6 million in insurance proceeds collected this year.

FUND BALANCE

The Undesignated Fund Balance is anticipated to make consistent progress over the planning period but not achieve the 10% level articulated in the financial policy till 2015.

EXPENDITURES

The Mayor is required to submit and the City Council to adopt a balanced budget by Home Rule Charter and state constitution.

A budget equal to the projected General Fund revenues is assumed for 2011 and non-debt expenditures are inflated by 1.0% per year for purposes of the five year projection.

DEBT SERVICE

This forecast assumes no new debt issuance. Debt payments are based on current debt obligations. Starting in 2012, the projection does include a \$4.9 million per year repayment to the state for the \$52.3 million GO Zone debt reduction loan. The annual payments are enumerated in the Five Year Revenue and Expenditure Projection.

OUTLOOK

The General Fund Revenue projections incorporate a national forecast which assumes a moderate recovery and continued growth throughout the forecast horizon.

NATIONAL RECOVERY

On September 20th, the National Bureau of Economic Research, the official authority on U. S. business cycles announced that the recession which began in December 2007 ended In June 2010. However, the first three months of the recovery continues to resemble and feel like the recession which just ended.

Total employment will grow by 1.5% in 2011 and average just under 2.0% per year over the forecast period. Total U.S. non-farm employment will not achieve pre-recession levels until 2013 and unemployment rates will remain uncomfortably high through 2015.

Real GDP has grown for four consecutive quarters from the third quarter of 2009 to the second quarter of 2010. Real GDP is projected to grow by less than 2.0% in 2011 and accelerate in 2012 and 2013 before moderating to more sustainable levels within the 3.0% to 3.5% range in 2014 and 2015.

Consumer prices as measured by the Consumer Price Index will be well behaved throughout the projected period. The moderate rate of recovery will not exert any price pressures and no supply shocks are anticipated to initiate any resurgence in inflation.

Expansion in consumer demand will be moderate as households pay down debt. Escalating interest cost on revolving credit balances will continue to pressure household finances and buyer enthusiasm continue to be tempered by the weakness in home value appreciation.

Despite the very modest performance of the national recovery, there is no double dip anticipated over the course of this projection. However, this possibility cannot completely be dismissed in light of contentious global currency concerns and international trade issues.

NEW ORLEANS ECONOMY

The City's economy appears to have reversed the recessionary slide in payroll employment in the fourth quarter of 2009. The local recession was clearly not as severe as the national recession but major challenges to recovery remain. The long term consequences of the Gulf oil spill are yet to unfold. However, the uncertainty which it introduces immediately into the economy is pervasive and decidedly negative. The negative perceptions worldwide which the spill has engendered about New Orleans have inflicted incalculable harm to the tourist trade.

All measures of income for workers and households will rise throughout the forecast period but will moderate from the torrid pace immediately following Katrina.

Assessed valuations grew by approximately 3.4% for 2011 and average 3.5% per year over the forecast horizon.

New Orleans did not experience the giddy levels of price escalation as other areas in the country and in addition, Katrina forced a local real estate value correction well in advance of the national housing bubble. Therefore, the moderate levels in assessment growth are consistent with recent and pre-Katrina history.

APPENDIX

ECONOMIC PROJECTIONS

LOCAL ECONOMIC ASSUMPTIONS

	2008 (Actual)	2009 (Actual)	2010 (Actual)	2011 (Projected)	2012 (Projected)	2013 (Projected)	2014 (Projected)	2015 (Projected)
NEW ORLEANS EMP.	236,080	235,829	235,954	236,618	237,524	238,466	239,381	240,171
N.O. PAYROLL EMP.	172,045	166,324	166,986	168,944	171,461	174,030	176,494	178,614
N.O. WAGE & SAL. EMP.	195,734	193,121	193,049	193,510	194,212	194,953	195,671	196,270
N.O. EARNINGS (000's)	\$14,130,811	\$14,264,274	\$14,507,466	\$14,768,908	\$15,102,493	\$15,397,988	\$15,726,782	\$16,097,378
N.O. PAYROLL	\$8,593,380,483	\$8,628,057,182	\$8,813,450,734	\$9,003,105,906	\$9,237,298,064	\$9,434,829,112	\$9,651,018,903	\$9,891,891,902
N.O. WAGES (000's)	\$9,628,791	\$9,713,349	\$9,884,724	\$10,065,723	\$10,299,562	\$10,496,855	\$10,717,488	\$10,967,573
N.O. PERSONAL INC.(000's)	\$14,891,136	\$15,845,816	\$15,377,121	\$16,291,375	\$16,084,156	\$16,895,631	\$16,809,982	\$17,594,472
N.O. POPULATION	336,644	350,000	360,000	365,000	370,000	375,000	375,000	375,000
ASSESSED VALUATION								
REAL ESTATE	\$2,295,689,798	\$2,353,204,380	\$2,489,801,675	\$2,588,098,350	\$2,675,313,873	\$2,765,968,251	\$2,871,174,829	\$2,973,215,259
PERSONAL PROP.	\$393,879,207	\$405,719,110	\$387,334,015	\$385,699,970	\$398,036,374	\$410,771,597	\$423,689,119	\$436,301,901
PUB. SERVICE	\$145,035,610	\$152,439,600	\$163,911,580	\$167,557,410	\$169,587,821	\$170,681,407	\$171,341,312	\$171,666,961
AUTO	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
HOMESTEAD EXEMP.	\$297,101,026	\$330,225,920	\$362,665,406	\$372,613,310	\$374,569,294	\$376,430,083	\$378,200,312	\$379,884,388
NET ASSESS. VAL	\$2,537,503,589	\$2,581,137,170	\$2,678,381,864	\$2,768,742,420	\$2,868,368,775	\$2,970,991,171	\$3,088,004,948	\$3,201,299,733
NO. OF HOMESTEADS	52,589	57,262	56,019	56,272	56,833	57,496	57,991	58,410
MILLAGE	27.86	27.86	29.13	37.87	37.87	37.87	37.87	37.87

NATIONAL ECONOMIC ASSUMPTIONS

	2008 (Actual)	2009 (Actual)	2010 (Projected)	2011 (Projected)	2012 (Projected)	2013 (Projected)	2014 (Projected)	2015 (Projected)
GDP (Billions)	\$14,280.7	\$14,256.3	\$14,782.3	\$15,367.0	\$16,149.2	\$17,109.6	\$18,017.2	\$18,832.0
RGDP (Billions)	\$11,671.3	\$12,987.4	\$13,298.3	\$13,555.2	\$14,134.4	\$14,812.9	\$15,390.6	\$15,836.9
USPI (Billions)	\$12,238.8	\$12,026.1	\$12,486.8	\$12,946.3	\$13,560.8	\$14,356.9	\$15,104.8	\$15,782.4
PERSONAL CONSUMPTION (Billions)	\$10,129.9	\$10,089.1	\$10,478.3	\$10,861.7	\$11,365.9	\$12,041.8	\$12,680.6	\$13,254.1
WAG&SAL (Billions)	\$6,545.9	\$6,284.1	\$6,460.3	\$6,686.9	\$7,031.7	\$7,498.7	\$7,928.2	\$8,305.7
CIVILIAN EMPLOYMENT (Millions)	145,362	139,877	139,200	140,900	143,100	146,505	149,822	152,581
NON-FARM EMPLOYMENT (Millions)	136,790	130,912	130,200	131,767	134,633	137,837	140,958	143,553
U.E.RATE	5.8%	9.3%	9.7%	9.4%	8.4%	6.8%	5.9%	5.5%
CORP. PROFITS (Billions)	\$1,360.4	\$1,308.9	\$1,620.6	\$1,644.0	\$1,707.9	\$1,800.3	\$1,831.0	\$1,811.3
CPI	215.3	214.5	218.1	221.6	225.7	229.2	233.0	237.3
CPI RATE	3.8%	-0.4%	1.7%	1.6%	1.9%	1.6%	1.7%	1.9%
AAA(MOODY'S)	5.63%	5.31%	5.35%	5.65%	6.05%	6.35%	6.63%	6.88%
T-BILL	1.37%	0.15%	0.32%	1.26%	2.74%	3.50%	4.00%	4.15%
MORTG.(FHFB)	6.06%	5.04%	4.95%	5.19%	6.00%	6.47%	6.74%	6.93%
10-YEAR TREAURY NOTES	3.66%	3.26%	3.64%	3.92%	4.54%	4.90%	5.10%	5.25%
MEDIAN PRICE OF 1-FAM HOUSE	\$216,000	\$210,300	\$219,400	\$220,000	\$221,200	\$224,842	\$229,858	\$235,623

REVENUE PROJECTIONS

GENERAL FUND REVENUE PROJECTIONS FOR THE YEARS 2009 THRU 2014									
DESCRIPTION	FY 2008 AUDITED	FY 2009 AUDITED	FY 2010 REVISED 10/5/2010	FY 2011 PROJECTED	FY 2012 PROJECTED	FY 2013 PROJECTED	FY 2014 PROJECTED	FY 2015 PROJECTED	
TAXES									
PROPERTY TAXES									
REAL ESTATE	\$55,764,677	\$59,499,912	\$67,457,818	\$86,460,547	\$87,966,892	\$91,392,365	\$95,383,689	\$99,256,245	
PERSONAL PROPERTY	\$12,645,207	\$13,307,727	\$14,487,831	\$18,270,012	\$19,939,705	\$20,577,679	\$21,224,784	\$21,856,624	
TOTAL PROPERTY TAXES	\$68,409,884	\$72,807,638	\$81,945,649	\$104,730,559	\$107,906,598	\$111,970,044	\$116,608,473	\$121,112,869	
PENALTY AND INTEREST	\$5,193,090	\$11,993,152	\$6,169,402	\$6,329,402	\$6,439,402	\$6,549,402	\$6,659,402	\$6,769,402	
SALES TAX									
GENERAL SALES-USE TAX	\$119,774,867	\$117,633,722	\$126,220,118	\$128,290,326	\$130,558,570	\$136,291,111	\$141,772,847	\$146,421,656	
MOTOR VEHICLE TAX	\$8,543,958	\$7,368,230	\$7,285,493	\$7,625,721	\$7,699,861	\$8,031,683	\$8,252,367	\$8,636,342	
HOTEL/MOTEL TAX	\$9,261,802	\$8,865,989	\$11,086,811	\$10,596,556	\$11,479,682	\$12,633,482	\$13,715,657	\$14,599,073	
TOTAL SALES TAX	\$137,580,626	\$133,867,940	\$144,592,422	\$146,512,603	\$149,738,113	\$156,956,276	\$163,740,872	\$169,657,071	
TOTAL UTILITY	\$10,058,791	\$9,358,212	\$10,675,765	\$11,186,691	\$11,579,318	\$11,806,984	\$12,014,996	\$12,301,830	
PARKING TAX	\$2,490,377	\$2,990,215	\$3,473,432	\$3,759,046	\$3,855,908	\$3,941,710	\$4,037,182	\$4,144,791	
DOCUMENTARY TRANSACTION	\$5,852,978	\$4,315,598	\$3,449,096	\$4,401,058	\$4,056,468	\$3,737,174	\$4,229,621	\$4,712,971	
TOTAL GAMING TAXES	\$1,402,012	\$1,880,088	\$1,860,246	\$1,917,418	\$1,944,942	\$1,967,676	\$1,992,790	\$2,021,372	
TOTAL OTHER TAXES	\$523,868	\$662,655	\$719,803	\$716,947	\$716,947	\$716,947	\$716,947	\$716,947	
TOTAL TAXES	\$231,511,625	\$237,875,499	\$252,885,815	\$279,553,722	\$286,237,696	\$297,646,213	\$310,000,283	\$321,437,253	

**GENERAL FUND REVENUE
PROJECTIONS**

FOR THE YEARS 2009 THRU 2014

DESCRIPTION	FY 2008 AUDITED	FY 2009 AUDITED	FY 2010 REVISED 10/5/2010	FY 2011 PROJ.	FY 2012 PROJ.	FY 2013 PROJ.	FY 2014 PROJ.	FY 2015 PROJ.
LICENSES & PERMITS								
OCCUPATIONAL LIC	\$8,590,697	\$8,553,561	\$8,909,628	\$9,025,546	\$9,241,875	\$9,433,502	\$9,646,724	\$9,887,054
FRANCHISE FEES	\$36,389,931	\$32,425,450	\$38,556,736	\$40,180,891	\$40,502,929	\$41,224,114	\$41,593,482	\$42,395,784
BUILDING PERMITS	\$6,770,076	\$5,427,052	\$5,408,677	\$5,324,000	\$5,324,000	\$5,304,000	\$5,294,000	\$5,264,000
ELECTRICAL AND MECHANICAL	\$3,861,085	\$2,663,539	\$2,205,735	\$3,138,000	\$3,238,000	\$3,238,000	\$3,082,000	\$3,082,000
MOTOR VEHICLES	\$1,674,710	\$1,877,191	\$2,400,521	\$2,500,000	\$2,590,000	\$2,690,000	\$2,885,000	\$3,030,000
BEVERAGE PERMITS	\$1,410,135	\$1,451,389	\$1,417,711	\$1,493,446	\$1,521,459	\$1,544,596	\$1,570,156	\$1,599,244
HEALTH	\$20,614	\$28,758	\$32,760	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
MAYORALTY PERMITS	\$198,485	\$240,366	\$205,314	\$240,000	\$240,000	\$240,000	\$240,000	\$240,000
OTHER LICENCES & PERMITS	\$1,325,502	\$1,424,184	\$1,627,286	\$1,506,650	\$1,505,650	\$1,520,150	\$1,520,450	\$1,522,150
TOTAL LICENCES & PERMITS	\$60,241,234	\$54,091,490	\$60,764,367	\$63,433,533	\$64,188,913	\$65,219,362	\$65,856,811	\$67,045,232

**GENERAL FUND REVENUE
PROJECTIONS**

FOR THE YEARS 2009 THRU 2014

DESCRIPTION	FY 2008 AUDITED	FY 2009 AUDITED	FY 2010 REVISED 10/5/2010	FY 2011 PROJ.	FY 2012 PROJ.	FY 2013 PROJ.	FY 2014 PROJ.	FY 2015 PROJ.
INTERGOVERNMENTAL								
STATE REVENUE SHARING	\$885,795	\$1,432,023	\$1,056,606	\$1,086,797	\$1,062,759	\$1,037,995	\$1,009,767	\$982,435
PARISH TRANSPORTATION	\$4,585,152	\$3,862,553	\$4,357,503	\$4,357,503	\$4,357,503	\$4,357,503	\$4,357,503	\$4,357,503
OTHER INTERGOVERNMENTAL	\$14,654,165	\$14,675,340	\$5,142,870	\$3,829,142	\$3,879,019	\$3,929,645	\$3,981,029	\$4,033,185
TOTAL INTERGOVERNMENTAL	\$20,125,112	\$19,969,915	\$10,556,979	\$9,273,442	\$9,299,281	\$9,325,143	\$9,348,300	\$9,373,123
CHARGES FOR SERVICES								
HEALTH FEES	\$5,575,102	\$7,054,073	\$9,404,205	\$8,973,802	\$9,273,802	\$9,373,802	\$9,473,802	\$9,573,803
PARKING METERS	\$2,804,071	\$3,180,670	\$3,580,711	\$4,100,000	\$4,100,000	\$4,100,000	\$4,100,000	\$4,100,000
SANITATION SERVICE CHARGE	\$16,669,937	\$17,836,348	\$17,142,879	\$29,175,086	\$29,185,417	\$29,185,417	\$29,185,417	\$29,185,417
TAX COLLECTION SERVICE	\$8,168,749	\$8,904,332	\$8,549,515	\$8,785,682	\$9,087,942	\$9,446,891	\$9,841,072	\$10,214,449
INDIRECT COSTS	\$2,185,408	\$3,034,253	\$3,500,000	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000	\$3,600,000
UTILITY REGULATORY FEES	\$1,005,475	\$1,186,511	\$1,250,400	\$1,250,400	\$1,250,400	\$1,250,400	\$1,250,400	\$1,250,400
TOWING AND BOOTING	\$1,031,090	\$742,851	\$942,525	\$1,070,000	\$1,070,000	\$1,070,000	\$1,070,000	\$1,070,000
OTHER CHARGES FOR SERVICES	\$6,414,490	\$5,998,091	\$5,897,586	\$6,523,180	\$6,667,885	\$6,783,177	\$6,914,246	\$7,032,016
TOTAL CHARGES FOR SERVICES	\$43,854,322	\$47,937,129	\$50,267,821	\$63,478,150	\$64,235,446	\$64,809,686	\$65,434,937	\$66,026,084

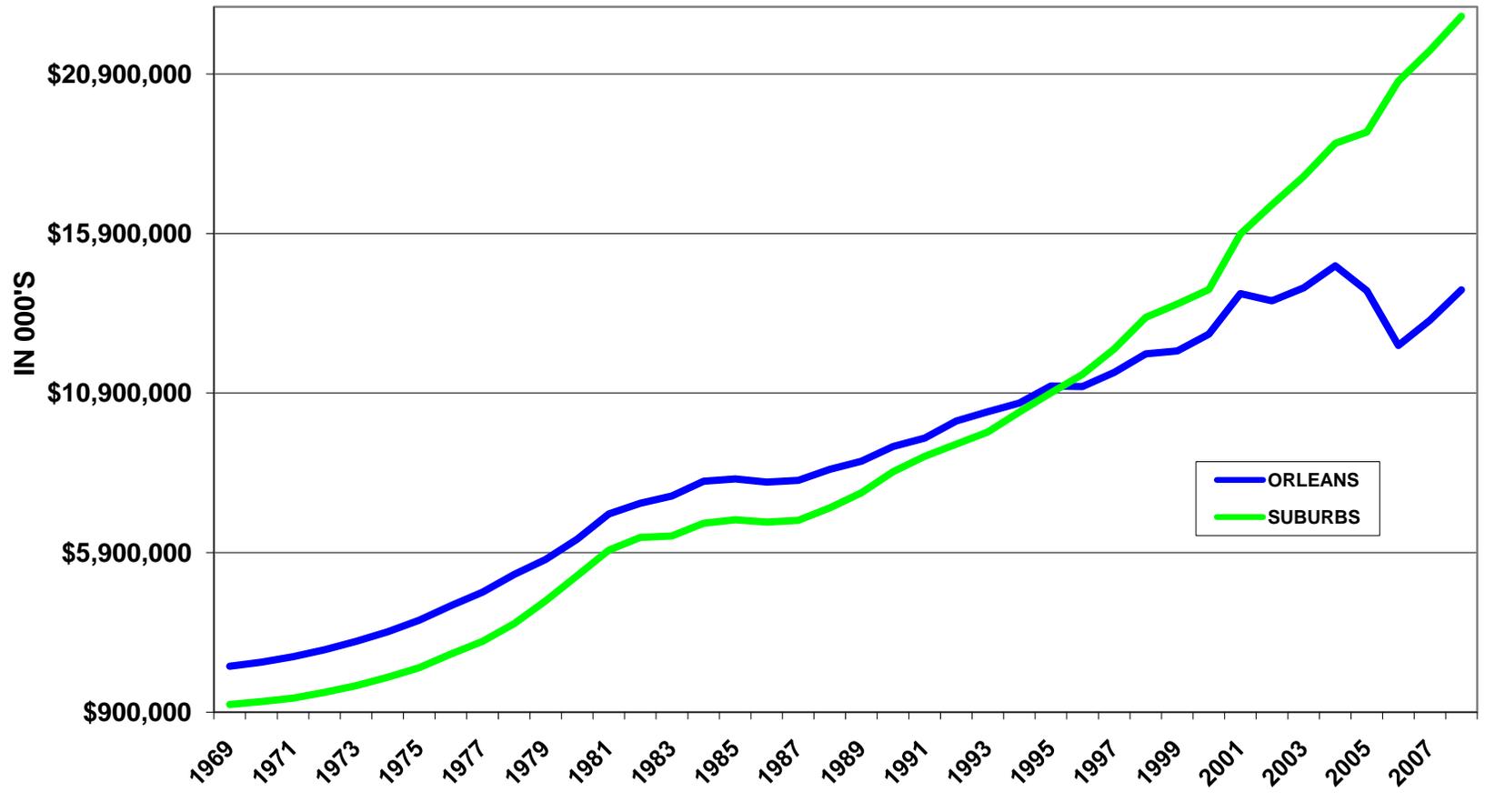
**GENERAL FUND REVENUE
PROJECTIONS
FOR THE YEARS 2009 THRU
2014**

DESCRIPTION	FY 2008 AUDITED	FY 2009 AUDITED	FY 2010 REVISED 10/5/2010	FY 2011 PROJ.	FY 2012 PROJ.	FY 2013 PROJ.	FY 2014 PROJ.	FY 2015 PROJ.
FINES & FORFEITS								
TRAFFIC FINES	\$3,379,943	\$4,257,397	\$5,581,783	\$4,800,000	\$4,800,000	\$4,800,000	\$4,800,000	\$4,800,000
RED LIGHT/CAMERA ENFORCEMENT	\$3,467,782	\$8,833,445	\$14,211,721	\$18,000,000	\$18,000,000	\$19,000,000	\$19,000,000	\$19,000,000
PARKING METER FINES	\$9,250,576	\$11,080,016	\$12,858,671	\$13,532,870	\$13,732,870	\$13,932,870	\$14,132,870	\$14,332,870
OTHER FINES & FORFEITS	\$344,518	\$373,890	\$485,749	\$692,500	\$692,500	\$720,500	\$695,500	\$695,500
TOTAL FINES & FORFEITS	\$16,442,820	\$24,544,748	\$33,137,925	\$37,025,370	\$37,225,370	\$38,453,370	\$38,628,370	\$38,828,370
INTEREST INCOME								
INTEREST-OPERATING FUNDS	\$3,410,500	\$249,330	\$131,678	\$31,169	\$61,590	\$78,546	\$93,092	\$100,032
INTEREST - CAPITAL FUNDS	\$5,020,148	\$2,010,031	\$691,004	\$2,381,588	\$3,016,323	\$2,225,899	\$877,494	\$0
TOTAL INTEREST INCOME	\$8,430,649	\$2,259,361	\$822,682	\$2,412,757	\$3,077,914	\$2,304,445	\$970,586	\$100,032
MISCELLANEOUS REVENUES								
GAMING REVENUES	\$17,537,537	\$20,883,090	\$24,166,526	\$18,062,300	\$18,062,300	\$18,062,300	\$18,062,300	\$18,062,300
OTHER MISCELLANEOUS REVENUES	\$8,310,071	\$21,901,369	\$35,489,139	\$10,206,843	\$9,645,608	\$9,700,667	\$9,734,205	\$9,770,253
TOTAL MISCELLANEOUS REVENUES	\$25,847,607	\$42,784,459	\$59,655,665	\$28,269,143	\$27,707,908	\$27,762,967	\$27,796,505	\$27,832,553

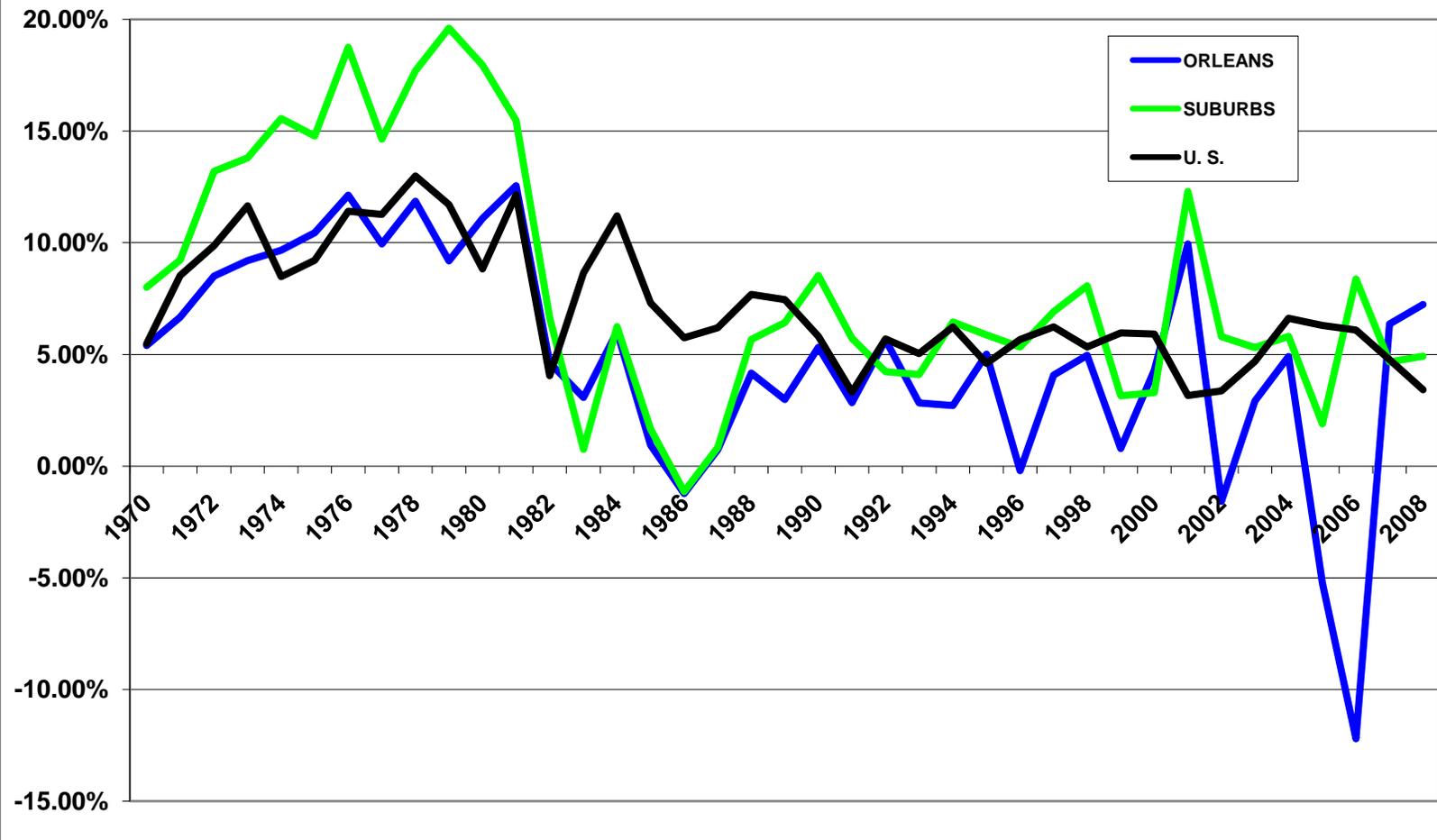
GENERAL FUND REVENUE PROJECTIONS								
FOR THE YEARS 2009 THRU 2014								
DESCRIPTION	FY 2008 AUDITED	FY 2009 AUDITED	FY 2010 REVISED 10/5/2010	FY 2011 PROJ.	FY 2012 PROJ.	FY 2013 PROJ.	FY 2014 PROJ.	FY 2015 PROJ.
GENERAL FUND RECURRING REVENUE	\$406,453,368	\$429,462,601	\$468,091,254	\$483,446,118	\$491,972,529	\$505,521,186	\$518,035,792	\$530,642,647
GO ZONE PAYMENTS	\$12,344,538	\$8,259,582						
CDL DRAW DOWN: PHASE II	\$34,372,730	\$35,268,866			\$0	\$0	\$0	\$0
OTHER		\$7,000,000			\$0	\$0	\$0	\$0
FUND BALANCE		\$4,930,710	(\$991,947)		\$0	\$0	\$0	\$0
TOTAL GENERAL FUND REVENUE	\$453,170,636	\$484,921,760	\$467,099,307	\$483,446,118	\$491,972,529	\$505,521,186	\$518,035,792	\$530,642,647
UTILITY REGULATORY FEES			\$6,200,000	\$6,200,000	\$6,200,000	\$6,200,000	\$6,200,000	\$6,200,000
NET TOTAL GENERAL FUND REVENUE	\$453,170,636	\$484,921,760	\$473,299,307	\$489,646,118	\$498,172,529	\$511,721,186	\$524,235,792	\$536,842,647

CHARTS

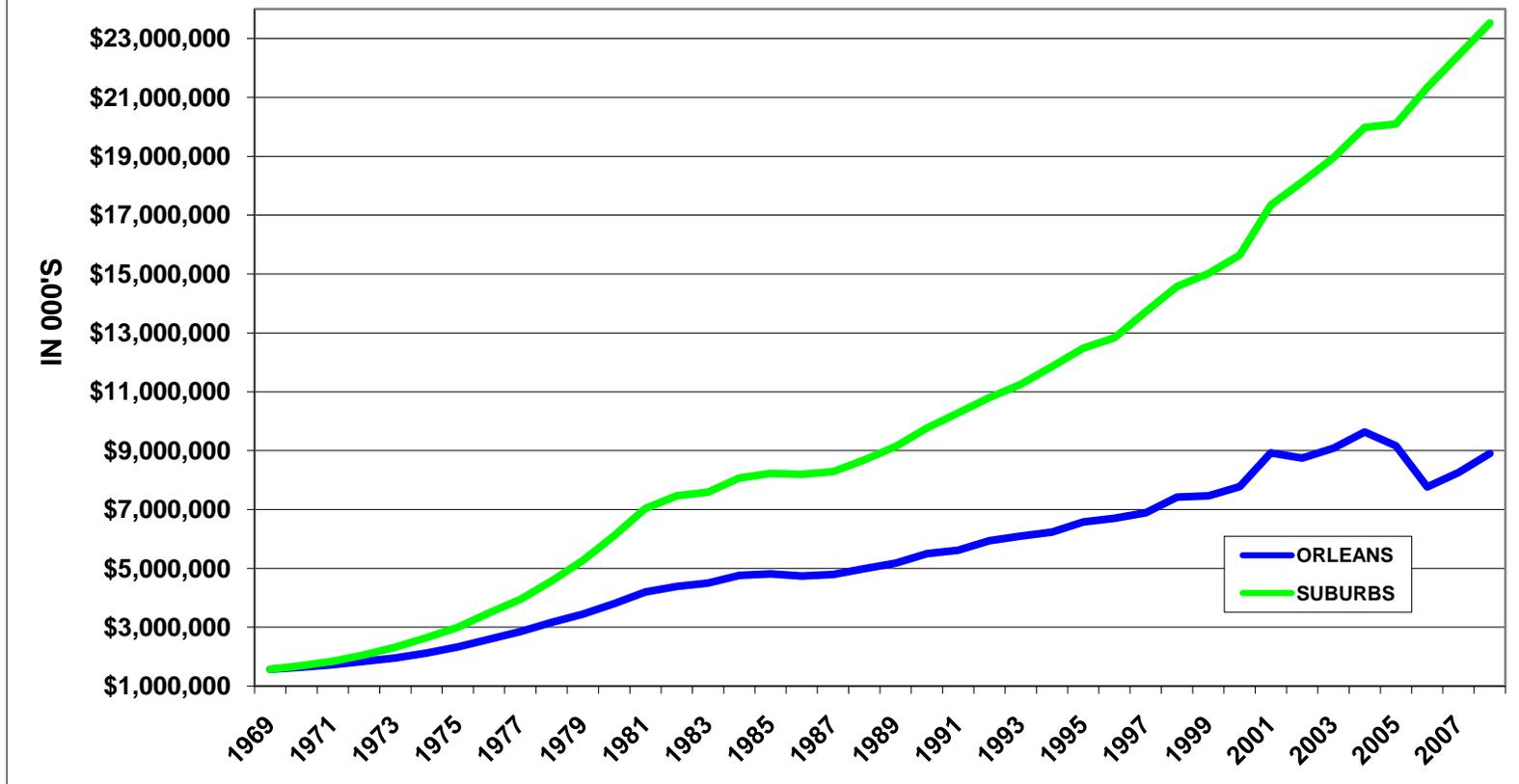
**TOTAL EARNINGS BY
PLACE OF WORK**
CHART 1



GROWTH IN TOTAL EARNINGS
CHART 2

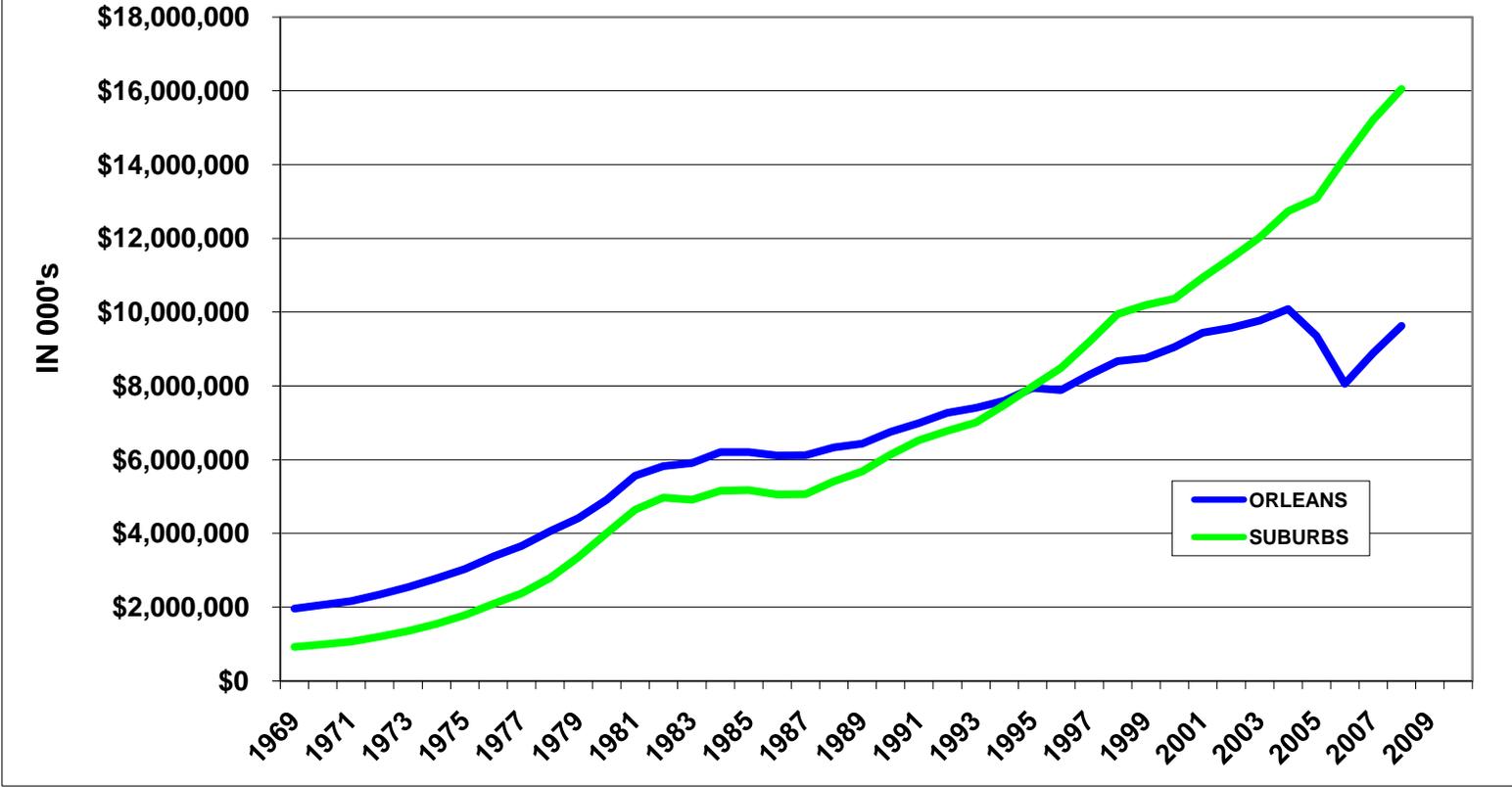


**NET EARNINGS BY
PLACE OF RESIDENCE**
CHART 3



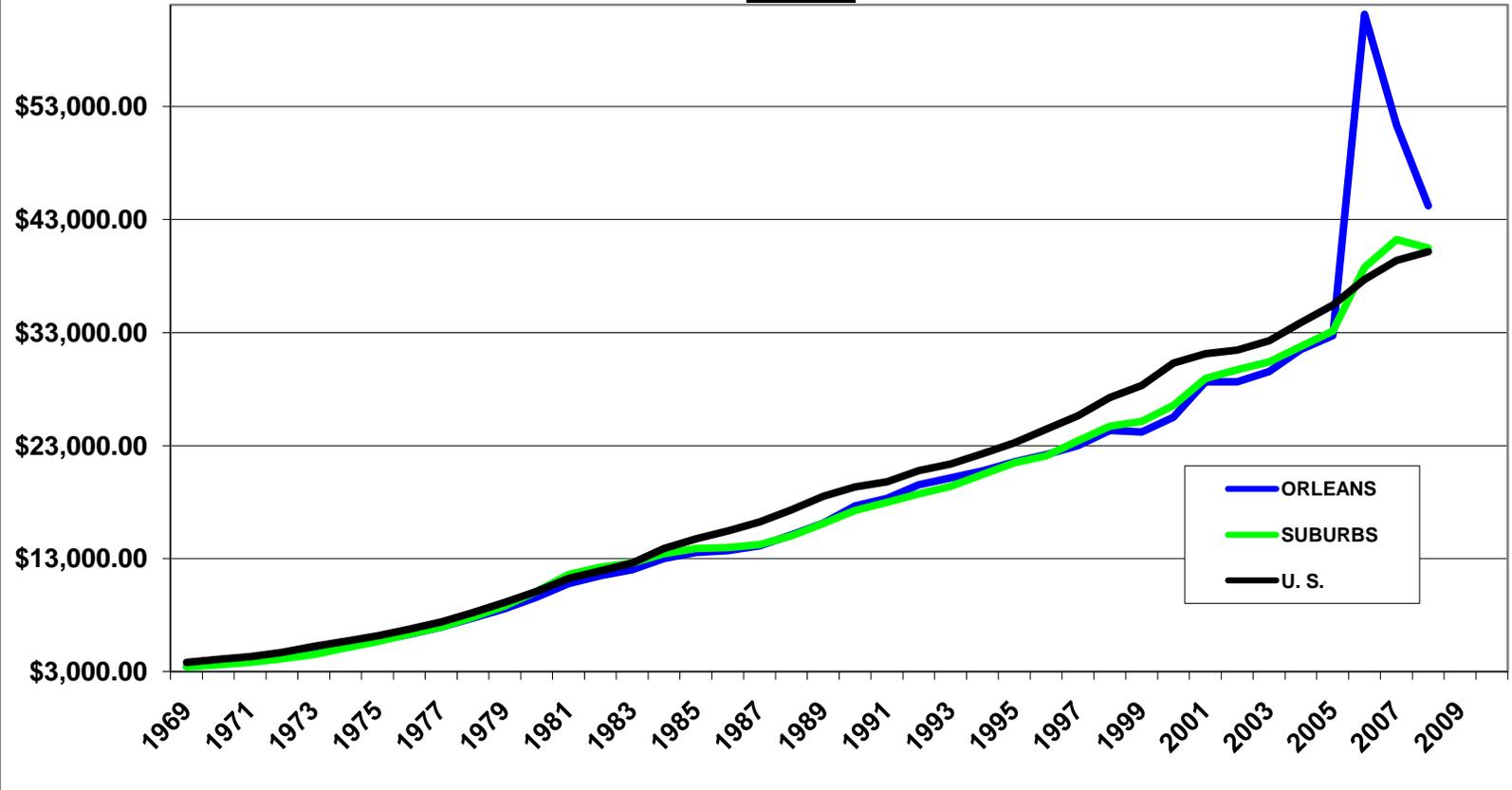
TOTAL WAGES AND SALARIES PAID BY PLACE OF WORK

CHART 4



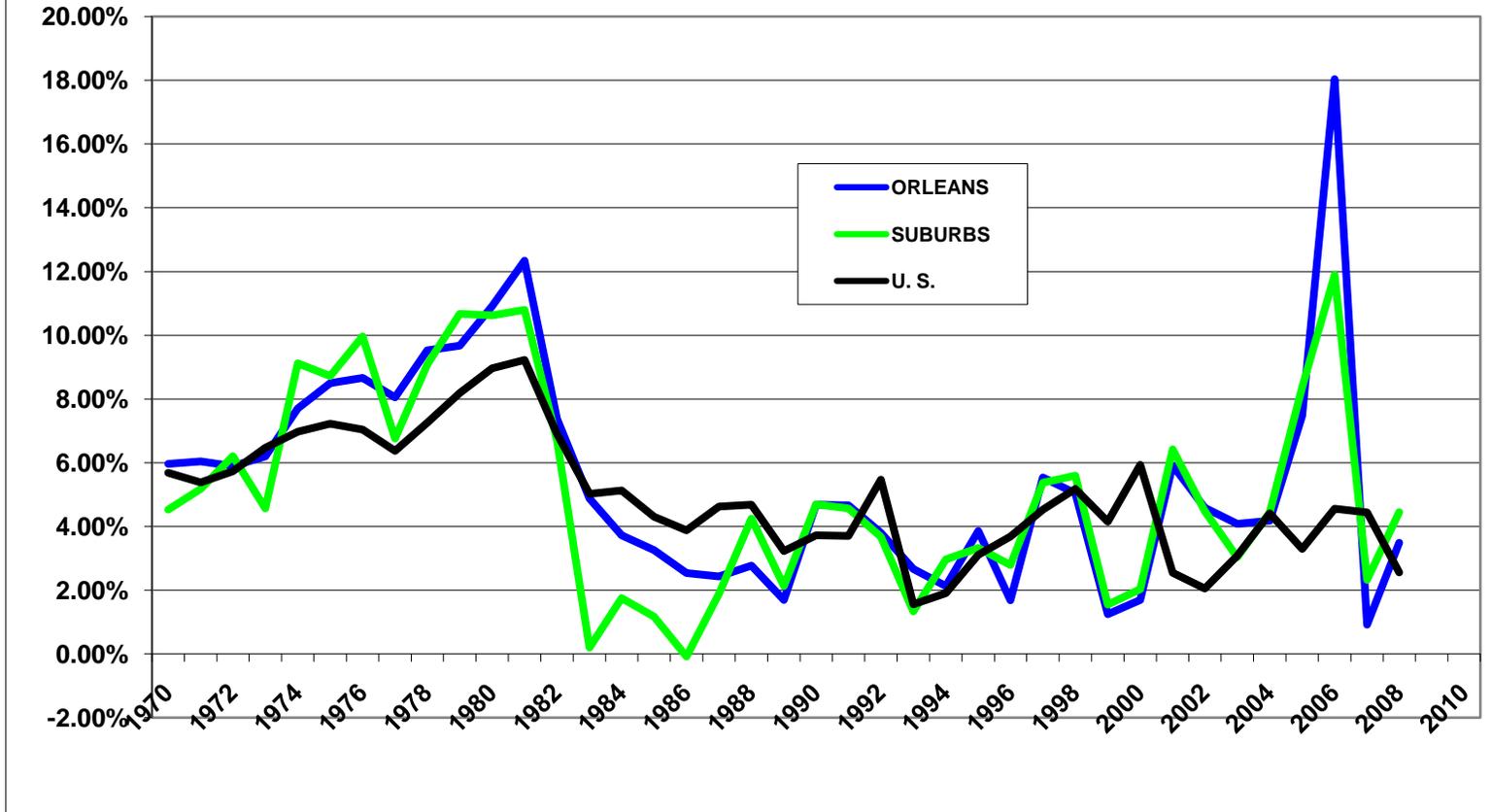
PERSONAL INCOME PER CAPITA

CHART 5

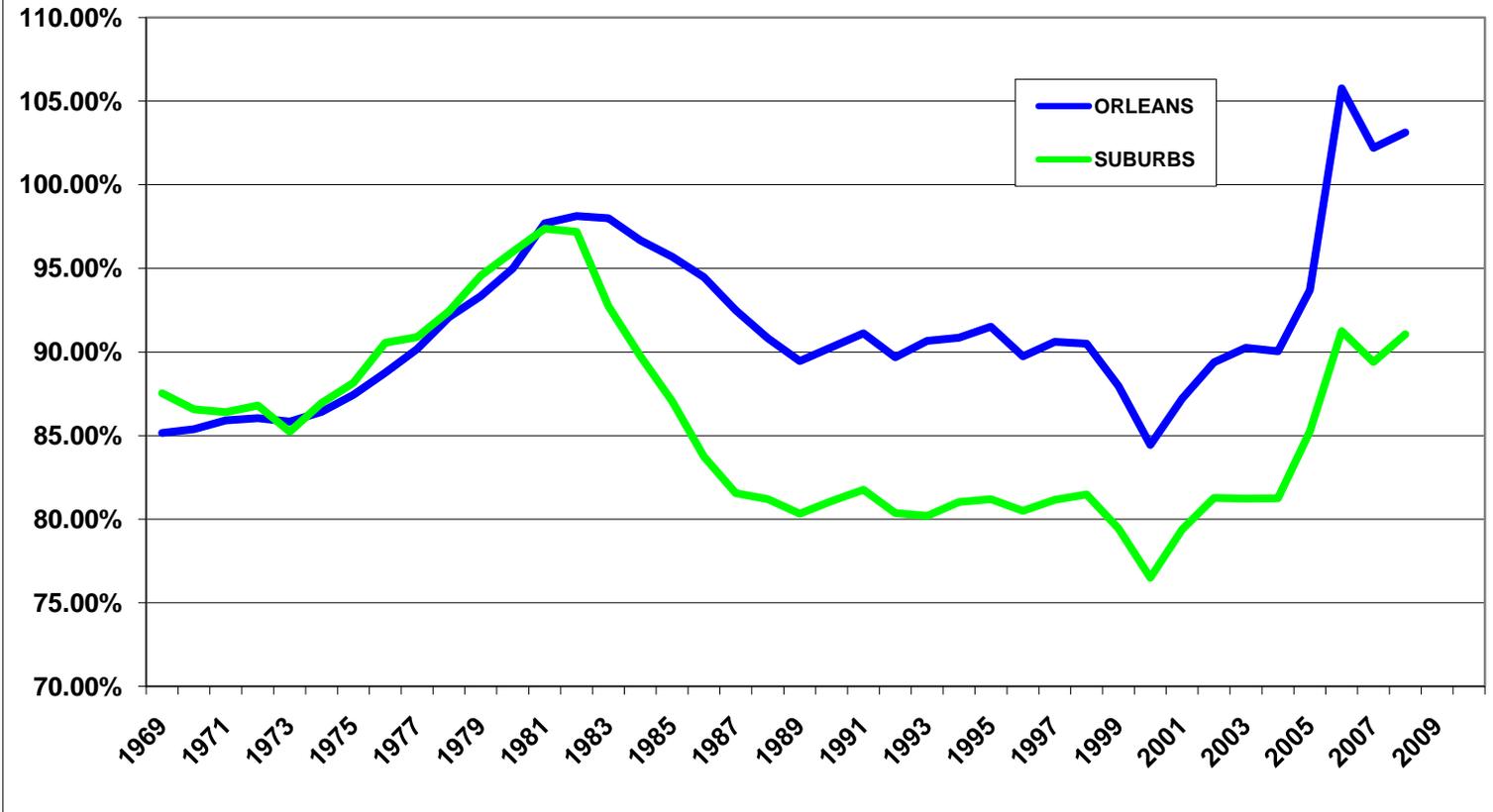


GROWTH IN PERCAPITA WAGES

CHART 6

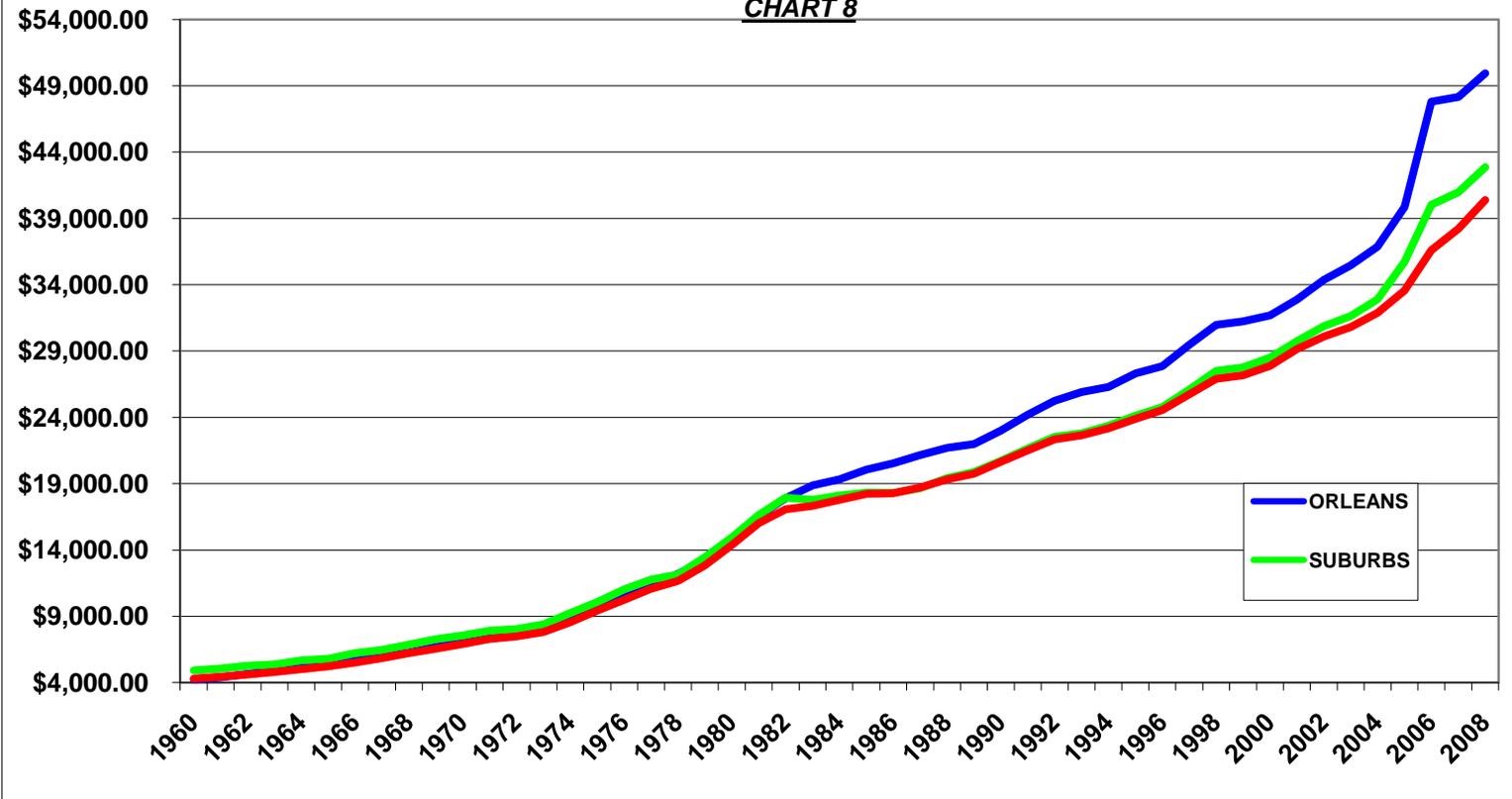


PERCAPITA WAGES AS A PERCENT OF U. S.
CHART 7

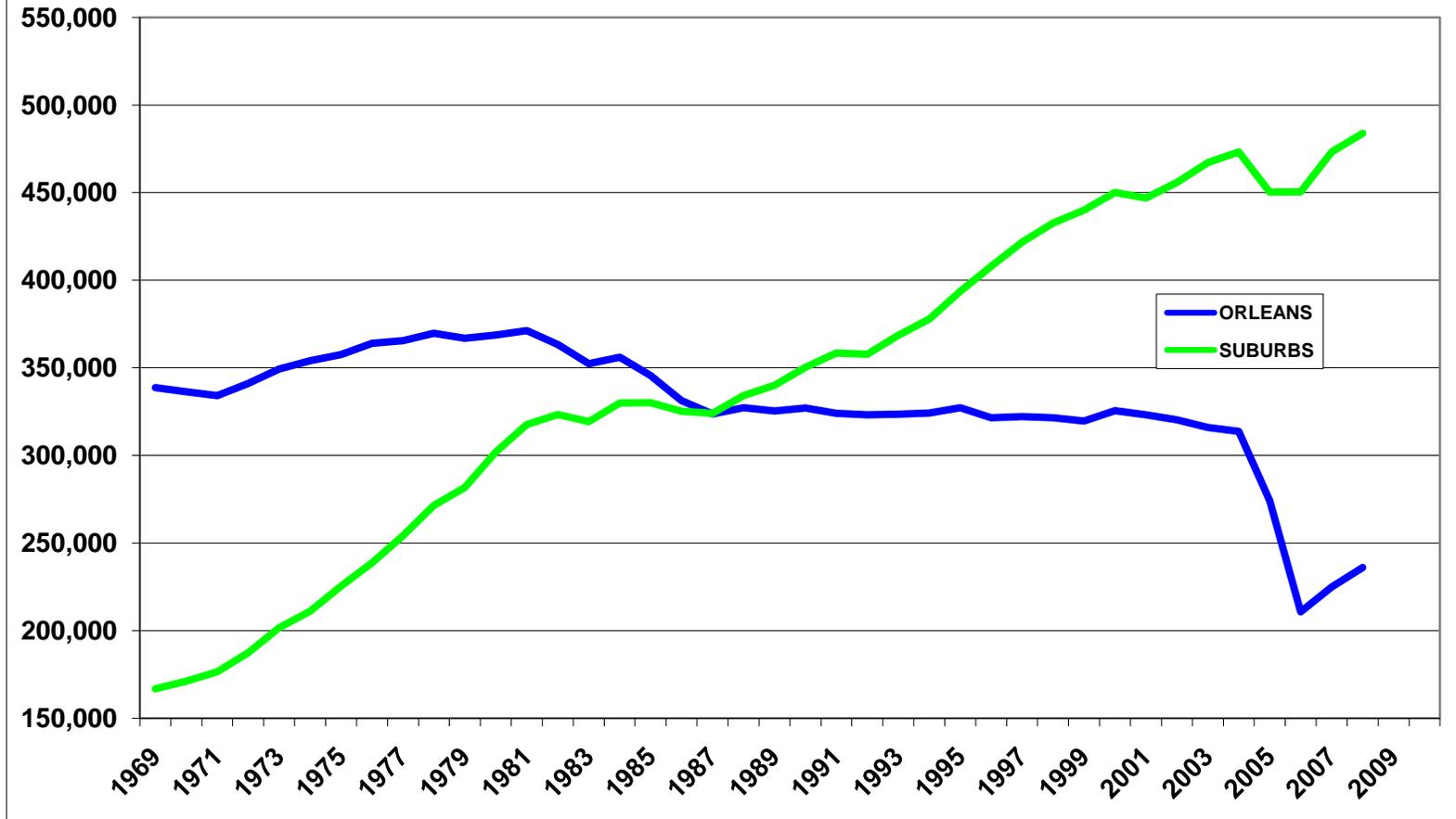


PER CAPITA PAYROLL

CHART 8

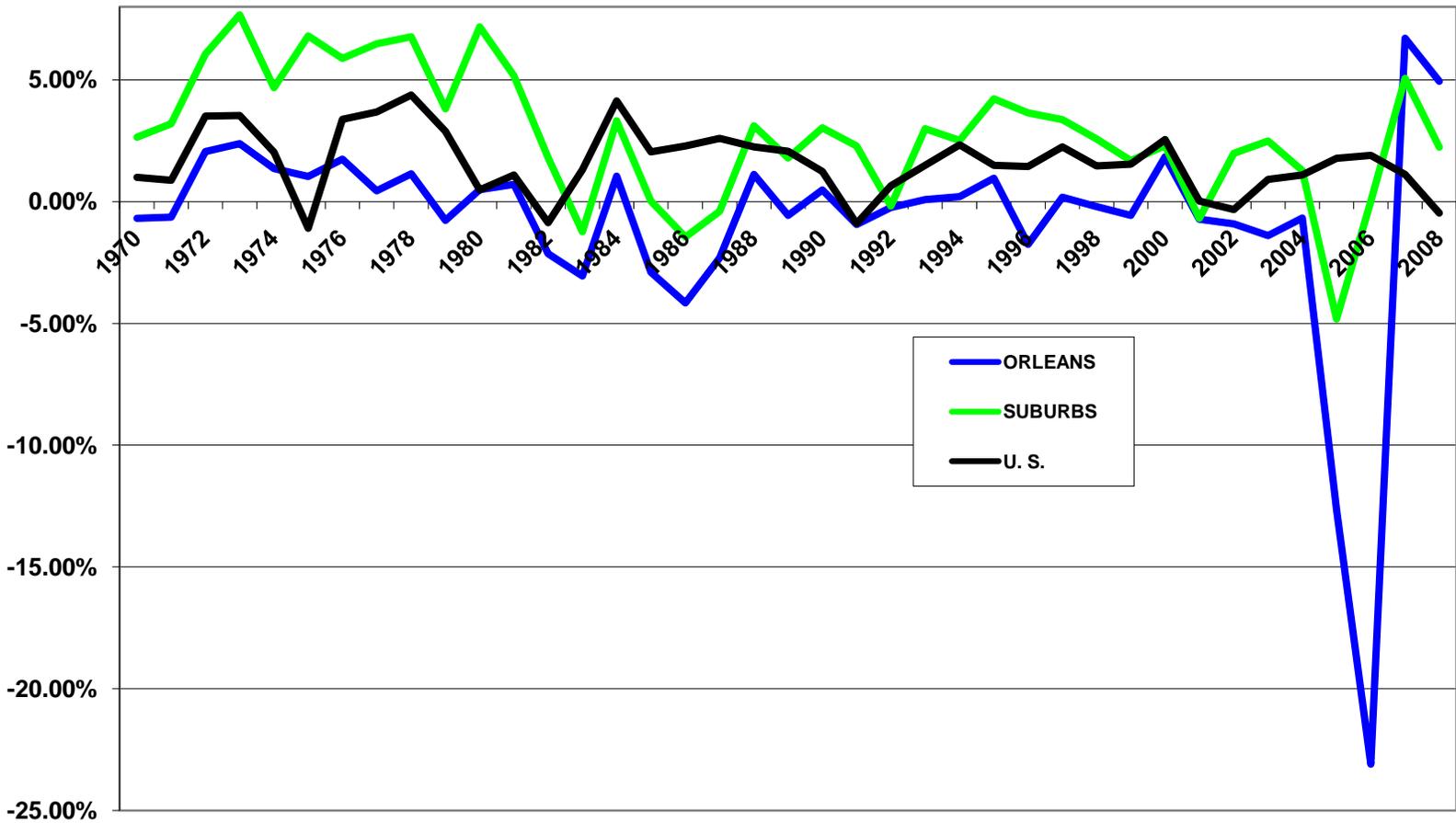


TOTAL EMPLOYMENT
CHART 9



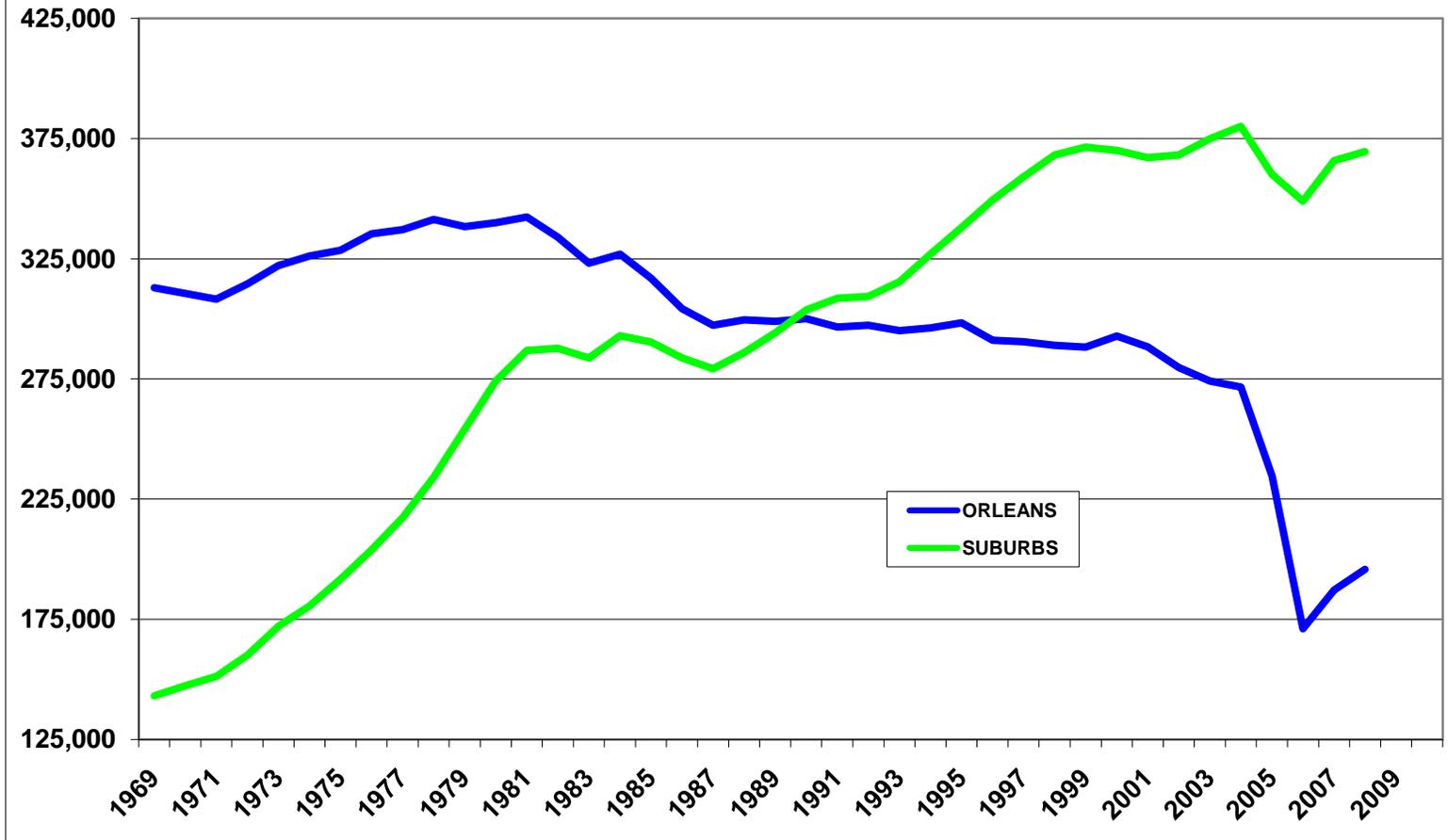
TOTAL EMPLOYMENT GROWTH

CHART 10

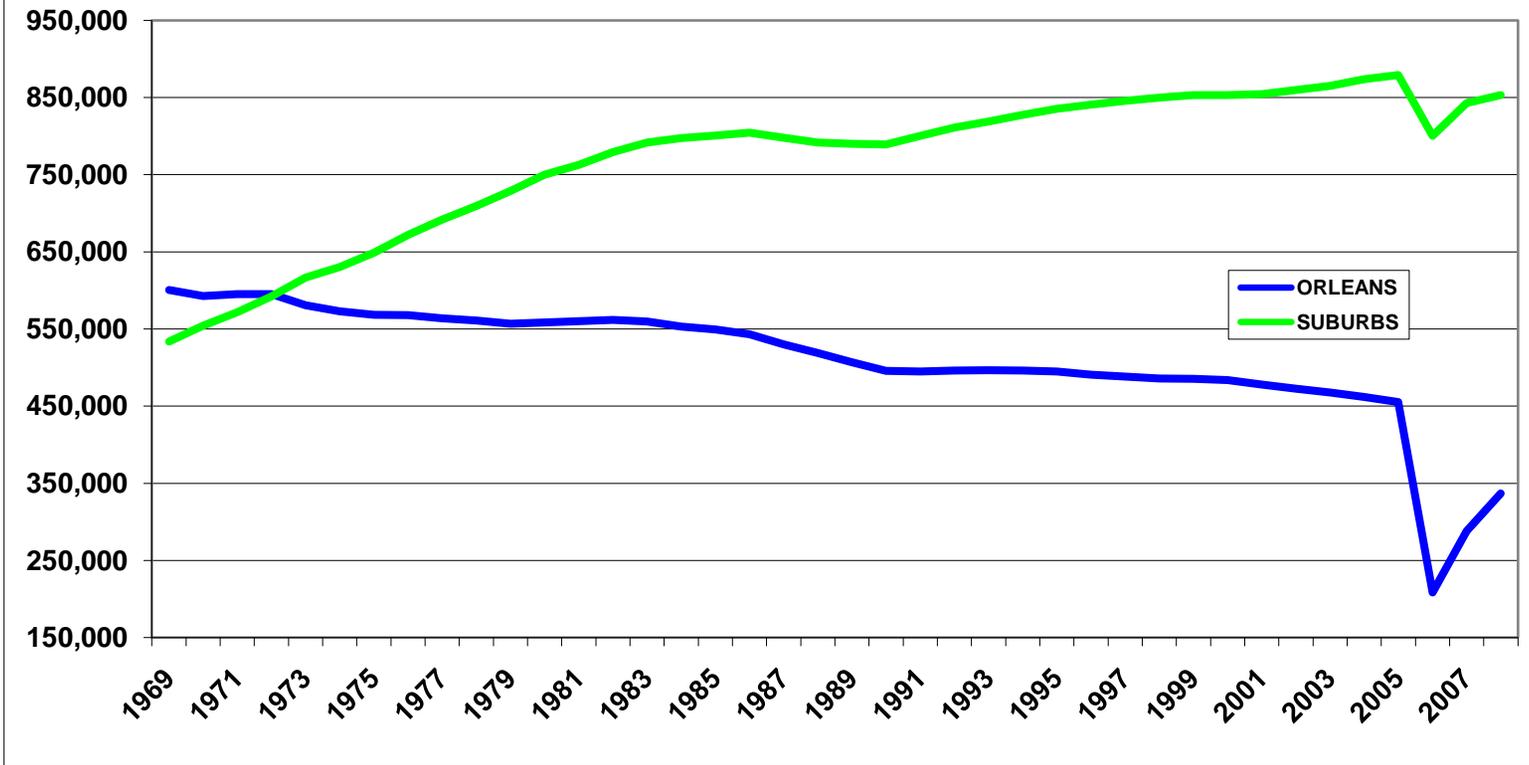


WAGE AND SALARY EMPLOYMENT

CHART 11



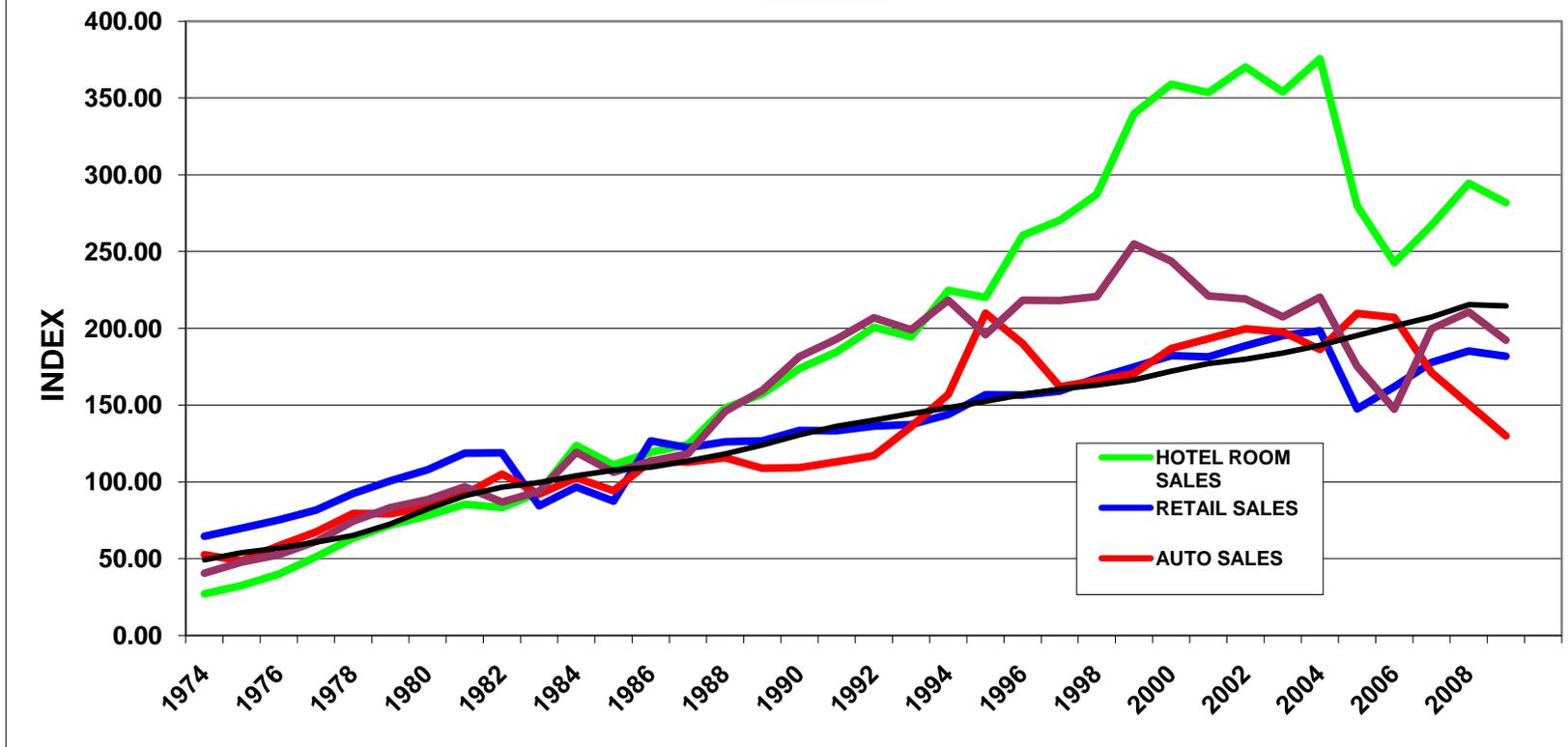
POPULATION
CHART 12



COMMERCIAL ACTIVITY INDEX

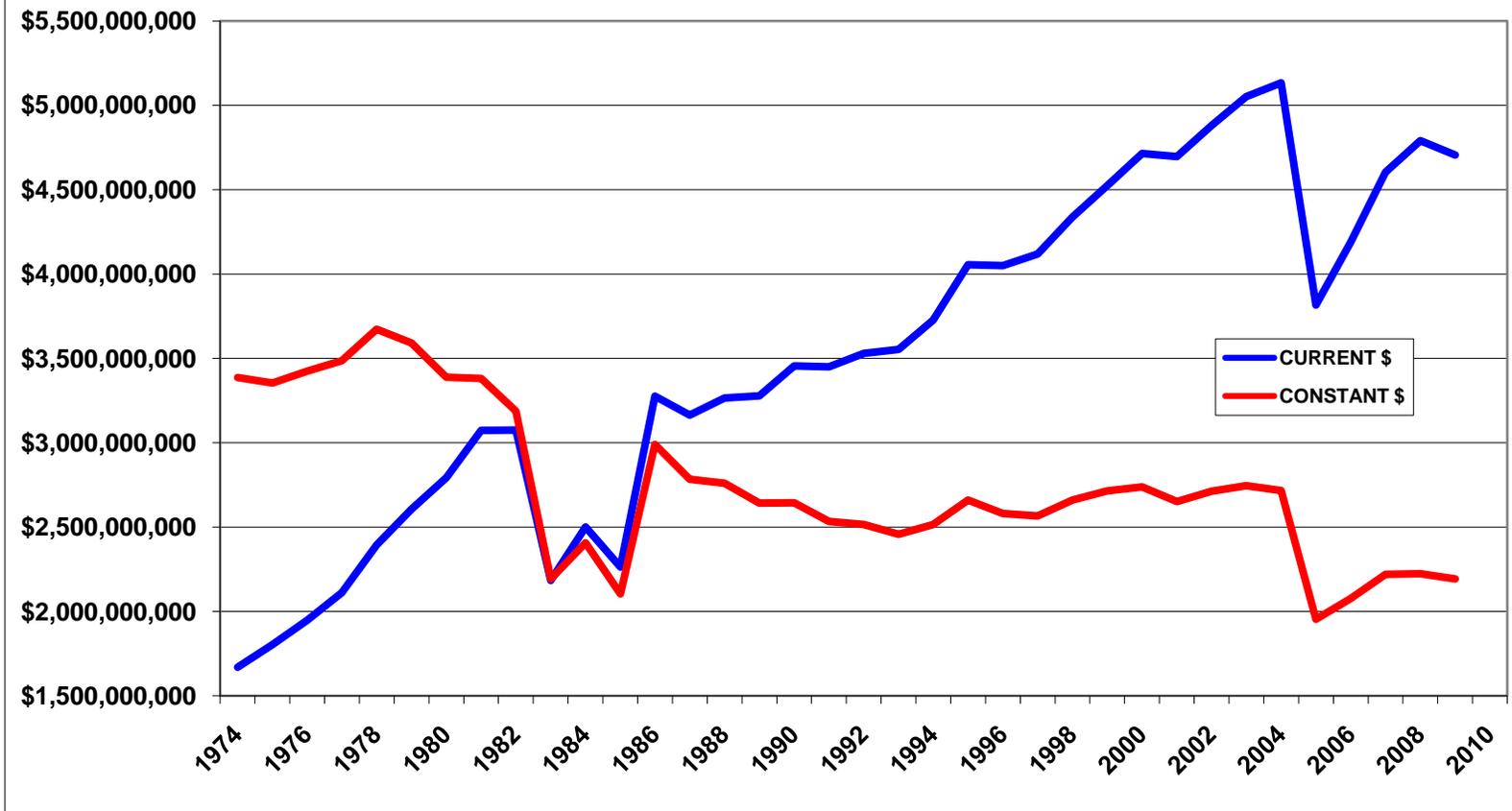
(1982 - 84 AVE. =100)

CHART 13



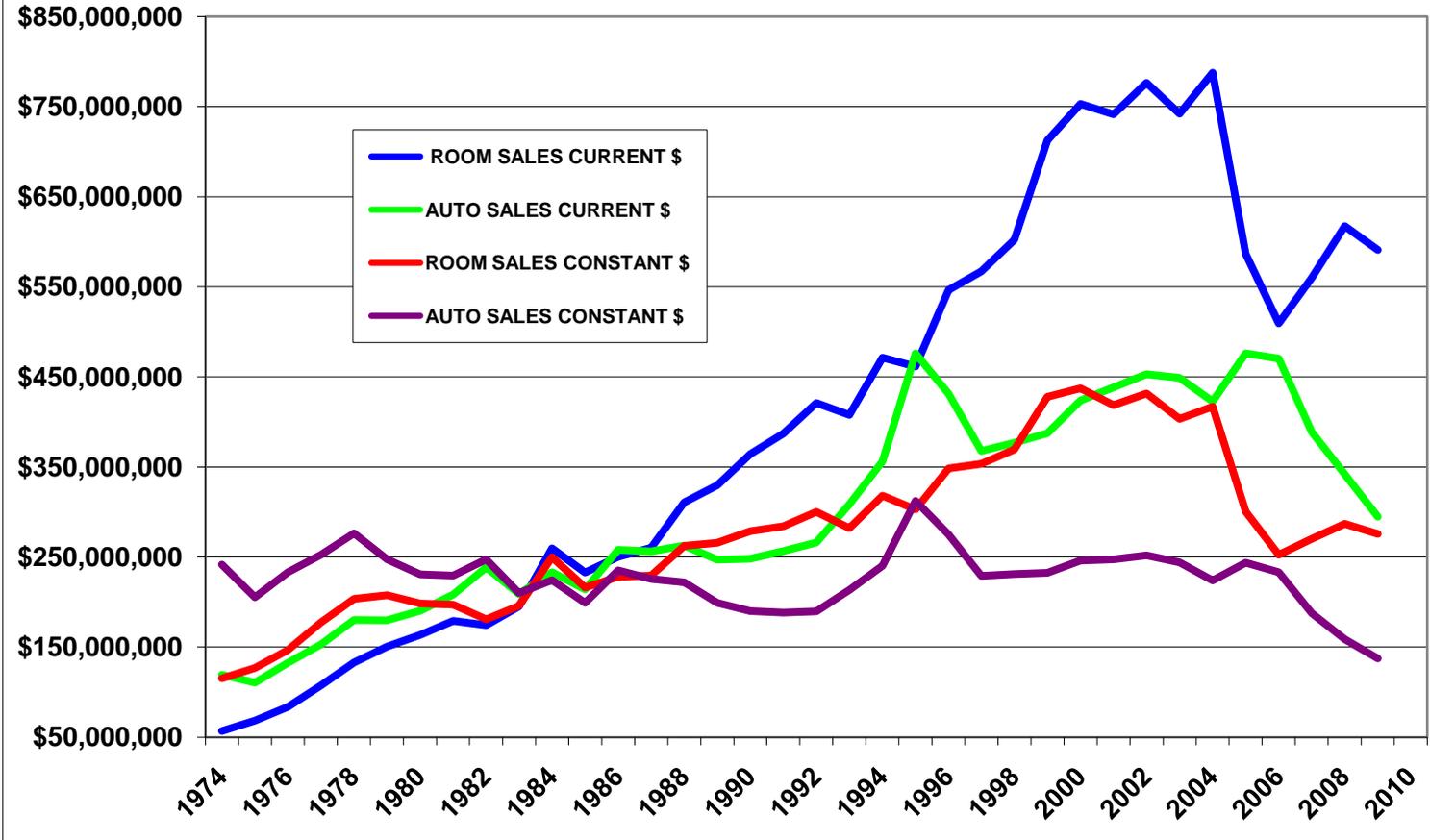
ANNUAL RETAIL SALES IN NEW ORLEANS

CHART 14



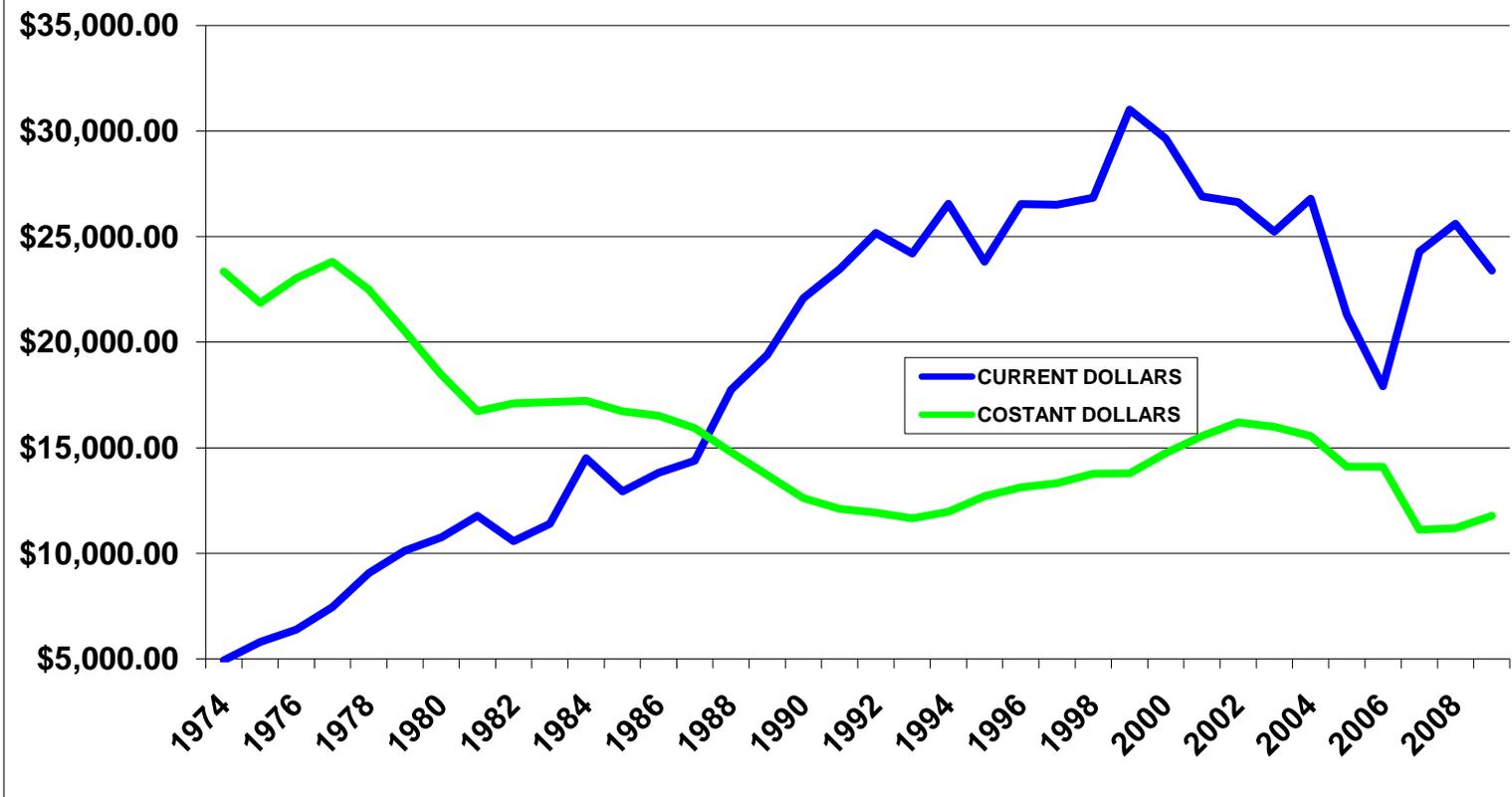
ANNUAL SALES IN NEW ORLEANS

CHART 15



REVENUE PER ROOM

CHART 16



TABLES

TOTAL FULL AND PART-TIME EMPLOYMENT

Table 1

YEAR	ORLEANS	SUBURBS	METRO AREA	LOUISIANA	U. S. (CIV.EMP)
1980	368,693	301,940	670,633	1,967,778	99,303
1981	371,312	317,573	688,885	2,036,198	100,397
1982	363,380	323,326	686,706	2,028,796	99,526
1983	352,287	319,337	671,624	1,990,379	100,834
1984	355,994	329,949	685,943	2,031,947	105,005
1985	345,689	330,055	675,744	2,020,234	107,150
1986	331,315	325,258	656,573	1,938,810	109,597
1987	323,670	323,984	647,654	1,914,945	112,440
1988	327,305	334,064	661,369	1,947,414	114,968
1989	325,454	340,074	665,528	1,965,788	117,342
1990	327,044	350,367	677,411	2,018,862	118,793
1991	323,966	358,380	682,346	2,043,746	117,718
1992	323,211	357,740	680,951	2,052,015	118,492
1993	323,488	368,471	691,959	2,099,605	120,259
1994	324,157	377,746	701,903	2,139,962	123,060
1995	327,289	393,707	720,996	2,209,120	124,900
1996	321,557	408,076	729,633	2,254,417	126,708
1997	322,150	421,807	743,957	2,305,058	129,558
1998	321,501	432,673	754,174	2,354,549	131,463
1999	319,704	439,972	759,676	2,374,203	133,488
2000	325,602	450,068	775,670	2,404,237	136,891
2001	323,253	446,980	770,233	2,382,268	136,933
2002	320,314	455,840	776,154	2,403,844	136,485
2003	315,857	467,204	783,061	2,427,307	137,736
2004	313,752	473,193	786,945	2,443,228	139,252
2005	274,090	450,398	724,488	2,415,247	141,730
2006	210,789	450,464	661,253	2,432,176	144,427
2007	224,945	473,291	698,236	2,521,180	146,047
2008	236,080	483,875	719,955	2,576,960	145,362

WAGE AND SALARY FULL AND PART-TIME EMPLOYMENT**Table 2**

YEAR	ORLEANS	SUBURBS	METRO AREA	LOUISIANA	U. S. (NON-FARM)
1980	339,953	274,147	614,100	1,719,875	90,528
1981	342,440	286,874	629,314	1,779,991	91,289
1982	333,987	287,789	621,776	1,755,503	89,677
1983	323,117	283,740	606,857	1,711,037	90,280
1984	326,937	292,938	619,875	1,745,319	94,530
1985	316,877	290,313	607,190	1,725,868	97,511
1986	304,176	283,761	587,937	1,650,104	99,474
1987	297,376	279,227	576,603	1,617,627	102,088
1988	299,555	286,032	585,587	1,649,815	105,345
1989	298,967	294,229	593,196	1,674,583	108,014
1990	300,057	303,656	603,713	1,723,309	109,487
1991	296,568	308,517	605,085	1,743,879	108,374
1992	297,281	309,262	606,543	1,759,944	108,726
1993	295,042	315,487	610,529	1,788,488	110,844
1994	296,183	326,969	623,152	1,840,454	114,291
1995	298,384	338,035	636,419	1,890,347	117,298
1996	291,079	349,450	640,529	1,922,940	119,708
1997	290,510	359,126	649,636	1,960,179	122,776
1998	288,969	368,173	657,142	2,003,359	125,930
1999	288,189	371,503	659,692	2,013,921	128,993
2000	292,811	370,092	662,903	2,033,118	131,785
2001	288,314	367,048	655,362	2,012,160	131,826
2002	279,681	368,213	647,894	2,000,052	130,341
2003	274,130	374,904	649,034	2,005,398	129,999
2004	271,619	380,039	651,658	2,014,386	131,435
2005	234,534	360,154	594,688	1,982,867	133,703
2006	170,997	348,985	519,982	1,949,562	136,086
2007	187,105	365,853	552,958	2,010,743	137,623
2008	195,734	369,582	565,316	2,034,557	137,066

PAYROLL EMPLOYMENT

Table 3

YEAR	ORLEANS	SUBURBS	METRO AREA	LOUISIANA
1980	306,999	245,981	552,980	1,543,377
1981	309,199	258,797	567,996	1,593,648
1982	300,900	261,103	562,003	1,568,540
1983	291,395	257,247	548,642	1,524,249
1984	294,601	267,417	562,018	1,560,476
1985	284,626	265,789	550,415	1,548,533
1986	272,329	259,621	531,950	1,475,318
1987	265,140	254,525	519,665	1,438,649
1988	266,573	261,143	527,716	1,468,508
1989	265,926	269,844	535,770	1,494,181
1990	268,306	280,672	548,978	1,546,820
1991	266,716	284,717	551,433	1,567,139
1992	267,768	284,869	552,637	1,583,423
1993	264,191	290,542	554,733	1,613,577
1994	266,382	302,555	568,937	1,671,087
1995	268,857	314,196	583,053	1,721,651
1996	262,421	325,980	588,401	1,757,710
1997	261,890	336,139	598,029	1,797,225
1998	260,039	343,874	603,913	1,838,319
1999	259,010	345,998	605,008	1,847,841
2000	263,536	345,728	609,264	1,869,013
2001	263,084	345,103	608,187	1,870,140
2002	253,859	342,555	596,414	1,847,551
2003	250,767	349,272	600,039	1,855,667
2004	247,260	354,901	602,161	1,865,109
2005	212,504	335,740	548,244	1,840,669
2006	151,936	326,184	478,120	1,807,659
2007	165,383	342,449	507,832	1,868,767
2008	172,045	345,251	517,296	1,890,087

TOTAL EARNINGS

Table 4

YEAR	ORLEANS	SUBURBS	METRO AREA	LOUISIANA	GDP (in mil.)
1980	\$6,319,292	\$5,173,515	\$11,492,807	\$30,869,098	\$2,790
1981	\$7,112,961	\$5,973,991	\$13,086,952	\$35,410,620	\$3,128
1982	\$7,442,021	\$6,370,788	\$13,812,809	\$36,994,655	\$3,255
1983	\$7,670,435	\$6,418,778	\$14,089,213	\$37,400,373	\$3,537
1984	\$8,131,754	\$6,819,687	\$14,951,441	\$39,875,397	\$3,933
1985	\$8,207,866	\$6,932,718	\$15,140,584	\$40,738,421	\$4,220
1986	\$8,107,143	\$6,853,782	\$14,960,925	\$39,447,456	\$4,463
1987	\$8,166,890	\$6,911,263	\$15,078,153	\$39,614,313	\$4,740
1988	\$8,507,062	\$7,302,895	\$15,809,957	\$42,062,318	\$5,104
1989	\$8,760,678	\$7,771,825	\$16,532,503	\$43,960,788	\$5,484
1990	\$9,226,733	\$8,434,728	\$17,661,461	\$47,545,245	\$5,803
1991	\$9,489,413	\$8,917,382	\$18,406,795	\$50,105,552	\$5,996
1992	\$10,026,178	\$9,294,657	\$19,320,835	\$53,208,897	\$6,338
1993	\$10,310,018	\$9,675,982	\$19,986,000	\$55,280,834	\$6,657
1994	\$10,589,463	\$10,300,644	\$20,890,107	\$58,654,150	\$7,072
1995	\$11,120,619	\$10,905,733	\$22,026,352	\$61,581,303	\$7,398
1996	\$11,098,518	\$11,487,295	\$22,585,813	\$64,500,607	\$7,817
1997	\$11,550,969	\$12,282,158	\$23,833,127	\$68,192,690	\$8,304
1998	\$12,123,795	\$13,273,328	\$25,397,123	\$72,047,439	\$8,747
1999	\$12,219,128	\$13,690,787	\$25,909,915	\$74,016,318	\$9,268
2000	\$12,744,351	\$14,142,304	\$26,886,655	\$77,540,350	\$9,817
2001	\$14,011,439	\$15,882,234	\$29,893,673	\$83,309,452	\$10,128
2002	\$13,791,212	\$16,803,216	\$30,594,428	\$85,999,848	\$10,470
2003	\$14,194,168	\$17,694,649	\$31,888,817	\$90,578,711	\$10,961
2004	\$14,890,793	\$18,722,355	\$33,613,148	\$95,011,118	\$11,686
2005	\$14,110,334	\$19,077,863	\$33,188,197	\$98,681,108	\$12,422
2006	\$12,389,374	\$20,676,672	\$33,066,046	\$104,882,148	\$13,178
2007	\$13,177,093	\$21,640,452	\$34,817,545	\$110,572,088	\$13,808
2008	\$14,130,811	\$22,707,341	\$36,838,152	\$117,064,850	\$14,281

NET EARNINGS BY RESIDENCE

Table 5

YEAR	ORLEANS	SUBURBS	METRO AREA	NON-MET. LOUISIANA	LOUISIANA
1980	\$3,798,741	\$6,106,661	\$9,905,402	\$16,441,525	\$27,934,332
1981	\$4,197,417	\$7,040,388	\$11,237,805	\$18,777,375	\$31,864,327
1982	\$4,383,271	\$7,465,460	\$11,848,731	\$19,454,896	\$33,267,705
1983	\$4,500,872	\$7,594,392	\$12,095,264	\$19,611,354	\$33,700,567
1984	\$4,765,611	\$8,065,965	\$12,831,576	\$20,945,290	\$35,896,731
1985	\$4,810,924	\$8,229,223	\$13,040,147	\$21,538,011	\$36,678,595
1986	\$4,741,249	\$8,192,730	\$12,933,979	\$20,590,546	\$35,551,471
1987	\$4,790,965	\$8,291,630	\$13,082,595	\$20,718,778	\$35,796,931
1988	\$4,992,427	\$8,686,312	\$13,678,739	\$22,087,943	\$37,897,900
1989	\$5,179,631	\$9,143,410	\$14,323,041	\$23,071,440	\$39,603,943
1990	\$5,498,787	\$9,774,202	\$15,272,989	\$25,098,907	\$42,760,368
1991	\$5,612,960	\$10,281,626	\$15,894,586	\$26,541,909	\$44,948,704
1992	\$5,943,514	\$10,801,648	\$16,745,162	\$28,503,616	\$47,824,451
1993	\$6,098,518	\$11,249,076	\$17,347,594	\$29,670,104	\$49,656,104
1994	\$6,232,891	\$11,852,560	\$18,085,451	\$31,682,692	\$52,572,799
1995	\$6,576,072	\$12,486,760	\$19,062,832	\$33,158,860	\$55,185,212
1996	\$6,705,794	\$12,838,407	\$19,544,201	\$35,201,999	\$57,787,812
1997	\$6,890,269	\$13,725,691	\$20,615,960	\$37,232,864	\$61,065,991
1998	\$7,424,655	\$14,574,907	\$21,999,562	\$39,073,257	\$64,470,380
1999	\$7,469,303	\$15,015,642	\$22,484,945	\$40,435,527	\$66,345,442
2000	\$7,778,468	\$15,645,222	\$23,423,690	\$42,726,152	\$69,612,807
2001	\$8,924,062	\$17,345,647	\$26,269,709	\$45,143,923	\$75,037,596
2002	\$8,742,773	\$18,126,589	\$26,869,362	\$46,886,937	\$77,481,365
2003	\$9,079,789	\$18,945,602	\$28,025,391	\$49,817,866	\$81,706,683
2004	\$9,631,394	\$19,984,368	\$29,615,762	\$52,268,074	\$85,881,222
2005	\$9,166,937	\$20,099,147	\$29,266,084	\$56,160,913	\$89,349,110
2006	\$7,770,188	\$21,343,265	\$29,113,453	\$61,748,649	\$94,814,695
2007	\$8,254,948	\$22,431,129	\$30,686,077	\$65,143,754	\$99,961,299
2008	\$8,900,159	\$23,532,825	\$32,432,984	\$68,991,539	\$105,829,691

TOTAL WAGES AND SALARIES PAID

Table 6

YEAR	ORLEANS	SUBURBS	METRO AREA	LOUISIANA	U. S. (in thous.)
1980	\$4,914,785	\$4,005,200	\$8,919,985	\$23,668,685	\$1,377,700,000
1981	\$5,561,564	\$4,643,663	\$10,205,227	\$27,265,302	\$1,517,500,000
1982	\$5,824,460	\$4,970,737	\$10,795,197	\$28,550,782	\$1,593,700,000
1983	\$5,909,561	\$4,910,760	\$10,820,321	\$28,301,906	\$1,685,000,000
1984	\$6,201,824	\$5,159,040	\$11,360,864	\$29,758,902	\$1,854,900,000
1985	\$6,206,812	\$5,172,450	\$11,379,262	\$30,257,231	\$1,995,700,000
1986	\$6,109,097	\$5,051,534	\$11,160,631	\$29,089,360	\$2,114,800,000
1987	\$6,117,922	\$5,064,792	\$11,182,714	\$29,084,676	\$2,270,700,000
1988	\$6,333,786	\$5,408,373	\$11,742,159	\$30,700,684	\$2,452,900,000
1989	\$6,428,564	\$5,681,767	\$12,110,331	\$31,923,274	\$2,596,300,000
1990	\$6,754,107	\$6,138,966	\$12,893,073	\$34,606,825	\$2,729,807,000
1991	\$6,986,693	\$6,522,387	\$13,509,080	\$36,637,844	\$2,802,016,000
1992	\$7,269,611	\$6,778,510	\$14,048,121	\$38,477,782	\$2,964,907,000
1993	\$7,407,457	\$7,007,452	\$14,414,909	\$39,713,287	\$3,069,735,000
1994	\$7,594,524	\$7,477,927	\$15,072,451	\$42,127,183	\$3,225,744,000
1995	\$7,946,010	\$7,988,308	\$15,934,318	\$44,567,590	\$3,413,758,000
1996	\$7,881,940	\$8,488,917	\$16,370,857	\$46,537,338	\$3,612,171,000
1997	\$8,302,140	\$9,192,349	\$17,494,489	\$49,692,000	\$3,872,441,000
1998	\$8,674,425	\$9,951,047	\$18,625,472	\$53,108,794	\$4,177,476,000
1999	\$8,759,079	\$10,196,335	\$18,955,414	\$54,060,029	\$4,456,833,000
2000	\$9,050,726	\$10,364,342	\$19,415,068	\$56,104,129	\$4,823,727,000
2001	\$9,439,367	\$10,938,958	\$20,378,325	\$58,701,068	\$4,948,357,000
2002	\$9,576,372	\$11,465,281	\$21,041,653	\$60,605,162	\$4,993,197,000
2003	\$9,769,757	\$12,027,747	\$21,797,504	\$62,688,656	\$5,133,724,000
2004	\$10,084,472	\$12,734,059	\$22,818,531	\$65,535,895	\$5,419,559,000
2005	\$9,359,019	\$13,078,511	\$22,437,530	\$68,015,139	\$5,694,792,000
2006	\$8,054,193	\$14,180,197	\$22,234,390	\$72,632,253	\$6,060,261,000
2007	\$8,894,008	\$15,212,051	\$24,106,059	\$78,223,930	\$6,400,720,000
2008	\$9,628,791	\$16,051,166	\$25,679,957	\$83,334,284	\$6,538,004,000

PERSONAL INCOME

Table 7

YEAR	ORLEANS	SUBURBS	METRO AREA	NON-MET. LOUISIANA	LOUISIANA	U. S.
1980	\$5,361,495	\$7,576,438	\$12,937,933	\$24,129,049	\$37,066,982	\$2,298,255
1981	\$6,053,579	\$8,842,459	\$14,896,038	\$27,990,973	\$42,887,011	\$2,580,600
1982	\$6,461,121	\$9,534,063	\$15,995,184	\$29,966,706	\$45,961,890	\$2,764,886
1983	\$6,737,366	\$9,986,968	\$16,724,334	\$31,169,241	\$47,893,575	\$2,949,883
1984	\$7,206,753	\$10,732,342	\$17,939,095	\$33,408,650	\$51,347,745	\$3,275,805
1985	\$7,451,101	\$11,135,094	\$18,586,195	\$34,811,336	\$53,397,531	\$3,511,344
1986	\$7,443,619	\$11,252,830	\$18,696,449	\$34,208,191	\$52,904,640	\$3,708,199
1987	\$7,488,682	\$11,374,513	\$18,863,195	\$34,189,301	\$53,052,496	\$3,934,655
1988	\$7,829,816	\$11,899,628	\$19,729,444	\$36,178,639	\$55,908,083	\$4,237,460
1989	\$8,182,854	\$12,731,222	\$20,914,076	\$38,522,970	\$59,437,046	\$4,571,133
1990	\$8,753,392	\$13,626,926	\$22,380,318	\$41,665,795	\$64,046,113	\$4,831,282
1991	\$9,067,291	\$14,396,897	\$23,464,188	\$44,295,230	\$67,759,418	\$5,013,484
1992	\$9,688,686	\$15,186,594	\$24,875,280	\$47,490,414	\$72,365,694	\$5,335,268
1993	\$10,000,085	\$15,894,329	\$25,894,414	\$49,897,596	\$75,792,010	\$5,558,374
1994	\$10,300,753	\$16,918,233	\$27,218,986	\$53,823,171	\$81,042,157	\$5,866,796
1995	\$10,674,458	\$17,948,596	\$28,623,054	\$56,181,225	\$84,804,279	\$6,194,245
1996	\$10,899,157	\$18,585,448	\$29,484,605	\$59,176,943	\$88,661,548	\$6,584,404
1997	\$11,226,362	\$19,807,804	\$31,034,166	\$62,195,232	\$93,229,398	\$6,994,388
1998	\$11,824,670	\$21,013,388	\$32,838,058	\$65,379,321	\$98,217,379	\$7,519,327
1999	\$11,760,529	\$21,442,351	\$33,202,880	\$66,977,592	\$100,180,472	\$7,906,131
2000	\$12,341,772	\$22,656,174	\$34,997,946	\$70,333,941	\$105,331,887	\$8,554,866
2001	\$13,690,928	\$24,737,728	\$38,428,656	\$74,743,420	\$113,172,076	\$8,878,830
2002	\$13,538,147	\$25,552,873	\$39,091,020	\$76,771,519	\$115,862,539	\$9,054,781
2003	\$13,822,346	\$26,310,384	\$40,132,730	\$79,348,226	\$119,480,956	\$9,369,072
2004	\$14,555,053	\$27,766,815	\$42,321,868	\$83,634,703	\$125,956,571	\$9,928,790
2005	\$14,902,431	\$29,123,540	\$44,025,971	\$91,290,905	\$135,316,876	\$10,476,669
2006	\$12,753,834	\$31,016,359	\$43,770,193	\$99,451,668	\$143,221,861	\$11,256,516
2007	\$14,795,445	\$34,732,214	\$49,527,659	\$105,124,236	\$154,651,895	\$11,879,836
2008	\$14,891,136	\$34,539,300	\$49,430,436	\$111,228,494	\$160,658,930	\$12,225,589

ANNUAL PAYROLL

Table 8

YEAR	ORLEANS	SUBURBS	METRO AREA	LOUISIANA
1980	\$4,523,918,438	\$3,678,972,825	\$8,202,891,263	\$22,184,905,196
1981	\$5,125,666,289	\$4,307,604,965	\$9,433,271,254	\$25,529,836,618
1982	\$5,388,912,634	\$4,683,706,333	\$10,072,618,967	\$26,764,218,317
1983	\$5,496,965,642	\$4,571,858,248	\$10,068,823,890	\$26,425,462,595
1984	\$5,690,442,646	\$4,841,039,338	\$10,531,481,984	\$27,728,892,869
1985	\$5,711,755,803	\$4,873,377,641	\$10,585,133,444	\$28,217,070,591
1986	\$5,590,878,061	\$4,752,243,002	\$10,343,121,063	\$26,983,644,361
1987	\$5,606,839,258	\$4,750,572,165	\$10,357,411,423	\$26,905,967,447
1988	\$5,785,006,166	\$5,072,233,211	\$10,857,239,377	\$28,385,881,315
1989	\$5,848,264,115	\$5,364,264,545	\$11,212,528,660	\$29,511,271,166
1990	\$6,175,679,665	\$5,819,214,192	\$11,994,893,857	\$31,935,220,703
1991	\$6,456,444,971	\$6,167,472,194	\$12,623,917,165	\$33,703,736,238
1992	\$6,760,421,953	\$6,422,563,181	\$13,182,985,134	\$35,394,497,386
1993	\$6,842,338,174	\$6,624,730,116	\$13,467,068,290	\$36,540,091,210
1994	\$7,001,546,695	\$7,071,272,963	\$14,072,819,658	\$38,745,268,997
1995	\$7,341,548,901	\$7,581,869,120	\$14,923,418,021	\$41,144,243,457
1996	\$7,308,957,102	\$8,075,988,105	\$15,384,945,207	\$43,156,418,437
1997	\$7,717,426,740	\$8,769,953,344	\$16,487,380,084	\$46,281,565,901
1998	\$8,054,517,725	\$9,456,503,182	\$17,511,020,907	\$49,469,429,848
1999	\$8,090,427,111	\$9,604,309,817	\$17,694,736,928	\$50,167,681,575
2000	\$8,352,492,544	\$9,942,250,496	\$18,294,743,040	\$52,127,919,400
2001	\$8,647,064,362	\$10,260,277,822	\$18,907,342,184	\$54,476,348,553
2002	\$8,735,241,985	\$10,592,595,072	\$19,327,837,057	\$55,628,282,593
2003	\$8,894,926,377	\$11,048,191,323	\$19,943,117,700	\$57,044,393,296
2004	\$9,118,298,381	\$11,672,882,688	\$20,791,181,069	\$59,468,349,042
2005	\$8,470,308,176	\$11,996,178,726	\$20,466,486,902	\$61,791,020,505
2006	\$7,261,652,000	\$13,056,821,750	\$20,318,473,750	\$66,163,946,688
2007	\$7,965,848,740	\$14,033,110,608	\$21,998,959,348	\$71,446,241,338
2008	\$8,593,380,483	\$14,792,503,209	\$23,385,883,692	\$76,312,339,210

PERCAPITA PAYROLL

Table 9

YEAR	ORLEANS	SUBURBS	METRO AREA	LOUISIANA
1980	\$14,735.94	\$14,956.33	\$14,833.97	\$14,374.26
1981	\$16,577.24	\$16,644.73	\$16,607.99	\$16,019.75
1982	\$17,909.31	\$17,938.16	\$17,922.71	\$17,063.14
1983	\$18,864.31	\$17,772.25	\$18,352.27	\$17,336.71
1984	\$19,315.76	\$18,102.96	\$18,738.69	\$17,769.51
1985	\$20,067.58	\$18,335.51	\$19,231.19	\$18,221.81
1986	\$20,529.87	\$18,304.54	\$19,443.78	\$18,290.05
1987	\$21,146.71	\$18,664.46	\$19,930.94	\$18,702.25
1988	\$21,701.40	\$19,423.20	\$20,574.02	\$19,329.74
1989	\$21,992.07	\$19,879.13	\$20,927.88	\$19,750.80
1990	\$23,017.30	\$20,733.15	\$21,849.50	\$20,645.73
1991	\$24,207.19	\$21,661.76	\$22,892.93	\$21,506.54
1992	\$25,247.31	\$22,545.67	\$23,854.69	\$22,353.15
1993	\$25,899.21	\$22,801.28	\$24,276.67	\$22,645.40
1994	\$26,283.86	\$23,371.86	\$24,735.29	\$23,185.67
1995	\$27,306.52	\$24,131.02	\$25,595.30	\$23,898.13
1996	\$27,852.03	\$24,774.49	\$26,147.04	\$24,552.64
1997	\$29,468.20	\$26,090.26	\$27,569.53	\$25,751.68
1998	\$30,974.27	\$27,499.91	\$28,995.93	\$26,910.14
1999	\$31,242.00	\$27,754.27	\$29,247.11	\$27,176.03
2000	\$31,693.93	\$28,494.21	\$30,027.61	\$27,890.61
2001	\$32,871.56	\$29,739.29	\$31,092.59	\$29,129.98
2002	\$34,376.73	\$30,881.62	\$32,369.20	\$30,091.20
2003	\$35,470.88	\$31,632.06	\$33,236.37	\$30,808.67
2004	\$36,877.37	\$32,890.53	\$34,527.61	\$31,884.65
2005	\$39,859.52	\$35,730.56	\$37,330.98	\$33,569.87
2006	\$47,794.15	\$40,029.13	\$42,496.69	\$36,602.01
2007	\$48,166.07	\$40,978.69	\$43,319.36	\$38,231.75
2008	\$49,948.45	\$42,845.65	\$45,207.93	\$40,375.04

ORLEANS PARISH COMMERCIAL ACTIVITY

Table 10

YEAR	REV. PER. ROOM	HOTEL ROOM INVENTORY	HOTEL ROOM SALES	RETAIL SALES	AUTO SALES
1980	\$10,764.41	15,200	\$163,619,000	\$2,792,487,250	\$190,312,950
1981	\$11,784.10	15,200	\$179,118,333	\$3,073,406,720	\$208,505,880
1982	\$10,571.76	16,500	\$174,434,067	\$3,076,337,960	\$238,690,200
1983	\$11,409.54	17,100	\$195,103,133	\$2,185,410,286	\$209,094,600
1984	\$14,501.68	17,900	\$259,580,000	\$2,501,552,200	\$233,175,114
1985	\$12,933.06	18,000	\$232,795,000	\$2,264,715,229	\$214,193,229
1986	\$13,813.96	18,100	\$250,032,600	\$3,277,407,000	\$257,987,240
1987	\$14,394.39	18,100	\$260,538,467	\$3,163,478,600	\$256,325,240
1988	\$17,748.40	17,500	\$310,597,000	\$3,266,095,120	\$262,581,120
1989	\$19,397.73	17,000	\$329,761,333	\$3,277,630,200	\$247,052,840
1990	\$22,080.00	16,500	\$364,320,067	\$3,456,233,480	\$248,254,440
1991	\$23,469.47	16,500	\$387,246,200	\$3,450,320,280	\$256,632,080
1992	\$25,170.03	16,725	\$420,968,800	\$3,530,210,120	\$266,037,200
1993	\$24,201.59	16,850	\$407,796,733	\$3,552,936,720	\$308,468,800
1994	\$26,549.68	17,750	\$471,256,867	\$3,727,705,320	\$356,220,560
1995	\$23,815.69	19,377	\$461,476,667	\$4,056,008,651	\$476,247,760
1996	\$26,537.05	20,594	\$546,504,000	\$4,050,311,920	\$431,385,680
1997	\$26,516.33	21,387	\$567,104,800	\$4,118,075,162	\$367,741,958
1998	\$26,834.35	22,446	\$602,323,867	\$4,337,730,853	\$376,834,827
1999	\$31,015.78	22,976	\$712,618,467	\$4,524,640,621	\$387,388,299
2000	\$29,651.28	25,395	\$752,994,133	\$4,715,077,952	\$423,965,569
2001	\$26,900.47	27,565	\$741,511,400	\$4,697,013,984	\$438,519,176
2002	\$26,633.45	29,149	\$776,338,377	\$4,881,402,741	\$453,145,260
2003	\$25,229.30	29,423	\$742,321,741	\$5,051,904,893	\$448,893,544
2004	\$26,791.90	29,395	\$787,548,025	\$5,133,475,221	\$422,935,194
2005	\$21,308.07	27,533	\$586,675,089	\$3,816,957,723	\$476,153,639
2006	\$17,909.42	28,435	\$509,254,401	\$4,189,729,816	\$470,198,652
2007	\$24,285.91	23,066	\$560,178,905	\$4,604,272,547	\$388,841,831
2008	\$25,610.91	24,109	\$617,453,446	\$4,790,994,660	\$341,758,304
2009	\$23,385.40	25,275	\$591,065,907	\$4,705,509,240	\$294,729,195

**ORLEANS PARISH COMMERCIAL ACTIVITY
INDEX
(1982-84 AVE.=100)**

Table 11

YEAR	REVENUE PER ROOM	HOTEL ROOM SALES	RETAIL SALES	AUTO SALES
1980	\$88.52	78.02	107.91	83.84
1981	\$96.90	85.41	118.77	91.86
1982	\$86.93	83.18	118.88	105.16
1983	\$93.82	93.04	84.45	92.12
1984	\$119.25	123.78	96.67	102.73
1985	\$106.35	111.01	87.52	94.36
1986	\$113.59	119.23	126.65	113.66
1987	\$118.37	124.24	122.25	112.93
1988	\$145.95	148.11	126.21	115.68
1989	\$159.51	157.25	126.66	108.84
1990	\$181.56	173.73	133.56	109.37
1991	\$192.99	184.66	133.33	113.06
1992	\$206.97	200.74	136.42	117.20
1993	\$199.01	194.46	137.30	135.90
1994	\$218.32	224.72	144.05	156.93
1995	\$195.84	220.06	156.74	209.81
1996	\$218.21	260.61	156.52	190.05
1997	\$218.04	270.43	159.14	162.01
1998	\$220.66	287.22	167.62	166.02
1999	\$255.04	339.82	174.85	170.67
2000	\$243.82	359.07	182.21	186.78
2001	\$221.20	353.60	181.51	193.19
2002	\$219.01	370.20	188.63	199.64
2003	\$207.46	353.98	195.22	197.76
2004	\$220.31	375.55	198.37	186.33
2005	\$175.22	279.76	147.50	209.77
2006	\$147.27	242.84	161.91	207.15
2007	\$199.70	267.13	177.92	171.31
2008	\$210.60	294.44	185.14	150.56
2009	\$192.30	281.85	181.84	129.84

CONSTANT \$

Table 12

YEAR	CPI	REVENUE PER ROOM	HOTEL ROOM SALES	RETAIL SALES	AUTO SALES
1980	82.4	\$18,446.60	\$198,566,747.57	\$3,388,940,837.38	\$230,962,317.96
1981	90.9	\$16,721.67	\$197,049,871.65	\$3,381,085,500.55	\$229,379,405.94
1982	96.5	\$17,098.45	\$180,760,690.85	\$3,187,914,984.46	\$247,347,357.51
1983	99.6	\$17,168.67	\$195,886,680.05	\$2,194,187,033.85	\$209,934,337.35
1984	103.9	\$17,228.10	\$249,836,381.14	\$2,407,653,705.49	\$224,422,631.65
1985	107.6	\$16,728.62	\$216,352,230.48	\$2,104,753,929.90	\$199,064,338.82
1986	109.6	\$16,514.60	\$228,131,934.31	\$2,990,334,854.01	\$235,389,817.52
1987	113.6	\$15,933.10	\$229,347,241.78	\$2,784,752,288.73	\$225,638,415.49
1988	118.3	\$14,792.90	\$262,550,295.86	\$2,760,858,089.60	\$221,962,062.55
1989	124.0	\$13,709.68	\$265,936,559.14	\$2,643,250,161.29	\$199,236,161.29
1990	130.7	\$12,624.33	\$278,745,269.06	\$2,644,402,050.50	\$189,942,188.22
1991	136.2	\$12,114.54	\$284,321,732.75	\$2,533,274,801.76	\$188,422,966.23
1992	140.3	\$11,920.88	\$300,049,037.78	\$2,516,186,828.23	\$189,620,242.34
1993	144.5	\$11,660.90	\$282,212,272.20	\$2,458,779,737.02	\$213,473,217.99
1994	148.2	\$11,977.06	\$317,987,089.52	\$2,515,320,728.74	\$240,364,750.34
1995	152.4	\$12,714.57	\$302,806,211.72	\$2,661,422,999.48	\$312,498,530.18
1996	156.9	\$13,125.56	\$348,313,575.53	\$2,581,460,752.07	\$274,943,072.02
1997	160.5	\$13,325.23	\$353,336,323.99	\$2,565,778,917.13	\$229,122,715.26
1998	163.0	\$13,770.55	\$369,523,844.58	\$2,661,184,572.52	\$231,187,010.31
1999	166.6	\$13,791.12	\$427,742,176.87	\$2,715,870,720.77	\$232,525,989.92
2000	172.2	\$14,747.39	\$437,278,822.69	\$2,738,140,506.16	\$246,205,324.51
2001	177.1	\$15,564.65	\$418,696,442.69	\$2,652,181,809.37	\$247,611,053.42
2002	179.9	\$16,202.89	\$431,538,841.95	\$2,713,397,854.81	\$251,887,304.06
2003	184.0	\$15,990.76	\$403,435,728.99	\$2,745,600,485.22	\$243,963,882.61
2004	188.9	\$15,561.14	\$416,912,665.25	\$2,717,562,319.32	\$223,893,697.41
2005	195.3	\$14,097.80	\$300,396,870.80	\$1,954,407,436.35	\$243,806,266.87
2006	201.6	\$14,104.66	\$252,606,349.87	\$2,078,238,996.23	\$233,233,458.13
2007	207.3	\$11,124.62	\$270,171,458.43	\$2,220,617,408.34	\$187,536,452.43
2008	215.3	\$11,197.71	\$286,783,484.67	\$2,225,233,582.63	\$158,733,647.19
2009	214.5	\$11,781.18	\$275,507,677.77	\$2,193,332,264.18	\$137,379,190.91

